## CITY OF PHILADELPHIA

## Revenue Department

## Comparative Statement of Net Revenue Collections General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2023 TO	FY2025 Original	FY2025 Revised	MONTH OF FEBRUARY		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET	PCT BUDGET ESTIM
	JUNE, 2024	Budget Estimates	Budget Estimates	2025	2024	2025	2024		ESTIMATES	COLL
GENERAL FUND										
REAL ESTATE TAX-CURRENT	795,796,126	896,834,000	895,821,000	60,981,938	63,239,572	171,386,262	169,381,681	2,004,581	724,434,738	19.13%
REAL ESTATE TAX-PRIOR	33,668,759	28,125,000	34,241,000	5,759,479	5,060,681	27,815,557	20,889,087	6,926,470	6,425,443	81.23%
TOTAL REAL ESTATE TAX	829,464,885	924,959,000	930,062,000	66,741,417	68,300,253	199,201,819	190,270,768	8,931,050	730,860,181	21.42%
WAGE, EARNINGS AND NET PROFITS TAX										
CITY WAGE CURRENT	1,838,466,715	1,913,177,000	1,914,481,139	142,901,544	124,330,581	1,276,079,235	1,213,913,913	62,165,321	638,401,905	66.65%
PRIOR YEARS	2,275,995	3,400,000	3,402,318	(136,479)	3,229,149	1,670,839	(7,933,715)	9,604,554	1,731,479	49.11%
TOTAL CITY WAGE TAX	1,840,742,709	1,916,577,000	1,917,883,457	142,765,065	127,559,730	1,277,750,074	1,205,980,198	71,769,875	640,133,383	66.62%
PICA WAGE TAX										
CURRENT YEAR	669,315,310	688,678,592	689,146,338	52,787,388	52,367,160	466,861,419	437,587,755	29,273,664	222,284,919	67.74%
PRIOR YEARS	(2,787,021)	1,223,884	1,224,716		(3,432,826)	-	(2,787,021)	2,787,021	1,224,716	0.00%
TOTAL PICA WAGE TAX	666,528,289	689,902,477	690,371,054	52,787,388	48,934,335	466,861,419	434,800,734	32,060,685	223,509,634	67.62%
TOTAL PICA AND CITY WAGE TAX	2,507,270,998	2,606,479,477	2,608,254,511	195,552,453	176,494,065	1,744,611,493	1,640,780,932	103,830,561	863,643,018	66.89%
CITY EARNINGS TAX										
CURRENT YEAR	10,394,423	12,000,000	12,008,180	251,222	1,066,016	1,771,623	3,840,796	(2,069,172)	10,236,557	14.75%
PRIOR YEARS	4,851,323	2,000,000	2,001,363	422,963	(205,376)	3,751,386	2,213,516	1,537,870	(1,750,022)	187.44%
TOTAL CITY EARNINGS TAX	15,245,746	14,000,000	14,009,543	674,185	860,641	5,523,009	6,054,311	(531,302)	8,486,534	39.42%
PICA EARNINGS TAX										
CURRENT YEAR	8,087,632	4,319,592	4,322,525	400,816	(439,178)	3,273,893	2,556,780	717,113	1,048,632	75.74%
PRIOR YEARS	875,225	719,932	720,421		875,032	-	875,225	(875,225)	720,421	0.00%
TOTAL PICA EARNINGS TAX	8,962,857	5,039,523	5,042,946	400,816	435,854	3,273,893	3,432,005	(158,112)	1,769,053	64.92%
TOTAL PICA AND CITY EARNINGS TAX	24,208,603	19,039,523	19,052,489	1,075,001	1,296,494	8,796,902	9,486,316	(689,414)	10,255,588	46.17%
<u>CITY NET PROFIT TAX</u>										
CURRENT YEAR	26,307,031	40,477,000	39,706,016	(88,592)	5,202,106	3,969,013	10,236,113	(6,267,100)	35,737,002	10.00%
PRIOR YEARS	10,733,810	4,700,000	3,920,984	928,409	(2,355,192)	7,842,938	5,653,857	2,189,081	(3,921,954)	200.02%
TOTAL CITY NET PROFITS TAX	37,040,842	45,177,000	43,627,000	839,817	2,846,913	11,811,952	15,889,970	(4,078,018)	31,815,048	27.07%

PICA NET PROFITS TAX CURRENT YEAR	37,156,098	39,843,553	33,234,917	922,793	(4,382,358)	12,668,242	9,799,308	2,868,934	20,566,675	38.12%
PRIOR YEAR	3,674,909	4,626,447	3,859,083	-	3,674,131	-	3,674,909	(3,674,909)	3,859,083	0.00%
TOTAL PICA NET PROFITS TAX	40,831,007	44,470,000	37,094,000	922,793	(708,228)	12,668,242	13,474,216	(805,974)	24,425,758	34.15%
TOTAL PICA AND CITY NET PROFITS TAX	77,871,848	89,647,000	80,721,000	1,762,610	2,138,686	24,480,194	29,364,187	(4,883,993)	56,240,806	30.33%
TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS	2,609,351,450	2,715,166,000	2,708,028,000	198,390,063	179,929,244	1,777,888,589	1,679,631,435	98,257,154	930,139,411	65.65%
LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX	716,322,152	739,412,000	732,508,000	54,110,996	48,661,960	482,803,554	451,706,955	31,096,599	249,704,446	65.91%
TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX	1,893,029,297	1,975,754,000	1,975,520,000	144,279,066	131,267,284	1,295,085,034	1,227,924,480	67,160,555	680,434,966	65.56%
BUSINESS INCOME & RECEIPTS TAX CURRENT YEAR	652,018,727	581,686,000	581,686,000	6,890,584	3,453,261	161,278,308	115,416,931	45,861,377	420,407,692	27.73%
PRIOR YEARS	33,817,476	35,000,000	35,000,000	4,426,117	5,740,931	24,303,691	21,474,554	2,829,137	10,696,309	69.44%
TOTAL BUSINESS INCOME & RECEIPTS TAX	685,836,204	616,686,000	616,686,000	11,316,701	9,194,193	185,581,999	136,891,486	48,690,513	431,104,001	30.09%
OTHER TAXES SALES TAX	300,318,293	316,936,000	307,354,000	20,451,885	20,577,197	179,160,824	175,633,105	3,527,719	128,193,176	58.29%
AMUSEMENT TAX	40,547,220	41,719,000	44,586,000	5,657,190	1,628,990	32,853,124	27,581,330	5,271,793	11,732,876	73.68%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	498,805	579,000	579,000	146,309	81,460	433,197	468,991	(35,794)	145,803	74.82%
REAL ESTATE TRANSFER TAX	266,973,110	305,784,000	315,446,000	17,522,428	18,397,361	211,908,174	173,905,007	38,003,167	103,537,826	67.18%
OUTDOOR ADVERTISING TAX	3,378,272	3,303,000	3,303,000	411,879	334,470	2,700,315	2,329,018	371,297	602,685	81.75%
PHILADELPHIA BEVERAGE TAX CURRENT YEAR	69,039,169	N/A	N/A	5,217,881	5,123,362	46,377,587	46,894,069	(516,482)	N/A	N/A
PRIOR YEAR	601,615	N/A	N/A	5,561	9,147	108,447	560,894	(452,447)	N/A	N/A
TOTAL PHILADELPHIA BEVERAGE TAX	00.040.704	71,172,000	65,749,000	5,223,442	5,132,508	46,486,033	47,454,962	(968,929)	19,262,967	70.70%
	69,640,784	71,172,000	,							
CONSTRUCTION IMPACT	3,655,377	3,500,000	3,500,000	196,785	166,105	2,315,664	1,931,035	384,630	1,184,336	66.16%

TOTAL TAX REVENUE \*

 $^{\star}$  does not include pica taxes

4,092,628,172

4,260,467,000

4,263,391,000

272,645,385

254,546,568

2,157,263,982

1,984,508,901

172,755,081

2,106,127,018

50.60%

## LOCAL NON-TAX REVENUES

MISCELLANEOUS

TOTAL LOCAL NON-TAX REVENUE

19,454,695

455,302,729

391,844,000

 PRIMARY LOCAL NON-TAX CATEGORIES

 REVENUE FROM PRIVATE SOURCES
 7,713,689
 - 696,398
 53,535
 7,713,689
 (7,660,154)
 N/A

REVENUE FROM PRIVATE SOURCES	7,713,689		696,398	53,535	7,713,689	(7,660,154)	N/A	N/A
TRAFFIC FINES	2,264,963	28,590	226,760	1,447,956	1,417,362	30,595	N/A	N/A
OTHER FINES	9,992,921	686,196	857,547	4,617,872	6,522,591	(1,904,718)	N/A	N/A
REIMBURSEMENTS	35,017,105	1,188,712	1,111,270	33,388,499	29,123,166	4,265,333	N/A	N/A
SALE OF ASSETS	2,486,329	-	770,884	438,743	1,340,642	(901,899)	N/A	N/A
PAYMENTS IN LIEU OF TAXES	6,868,926	135,553	64,831	347,051	894,605	(547,554)	N/A	N/A
CABLE TELEVISION	15,863,008	-	3,893,502	7,273,878	12,092,065	(4,818,186)	N/A	N/A
EMERGENCY MEDICAL SERVICES	73,362,577	2,043,191	2,006,980	38,939,520	25,099,800	13,839,720	N/A	N/A
COMMERCIAL TRASH FEE	20,754,884	1,674,521	1,622,490	17,176,873	15,953,439	1,223,433	N/A	N/A
INTEREST INCOME	104,724,461	3,706,793	13,093,288	72,001,502	81,846,385	(9,844,883)	N/A	N/A
BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)								
LICENSES & INSPECTIONS	78,038,839	8,366,415	8,973,149	47,882,704	51,031,728	(3,149,023)	N/A	N/A
STREETS	1,381,891	2,323	317,545	392,661	989,696	(597,035)	N/A	N/A
HEALTH	34,992,567	1,812,043	3,395,096	21,564,530	26,521,206	(4,956,676)	N/A	N/A
SHERIFF	3,158,890		(1,240)	1,481,227	1,470,890	10,337	N/A	N/A
RECORDS	14,797,237	1,132,391	1,038,982	10,286,292	9,776,226	510,067	N/A	N/A
COURT RELATED	24,429,748	2,129,590	1,877,347	16,609,349	15,869,307	740,043	N/A	N/A

1,661,206

24,567,524

385,056,000

1,598,066

41,542,896

12,847,543

286,749,737

15,132,792

302,795,588

(2,285,249)

(16,045,850)

N/A

98,306,263

N/A

74.47%

DEVENUE FROM OTHER FUNDS	454 747 050	494 222 000	494 222 000			440 472 602	200 820 000	20 652 602	64 750 247	97.479/
REVENUE FROM OTHER FUNDS	454,747,850	481,223,000	481,223,000	•	•	419,472,683	390,820,000	28,652,683	61,750,317	87.17%
REVENUE FROM GOVERNMENTAL UNITS										
U.S. GOVERNMENT	32,502,451	37,264,000	37,264,000	346,243	667,152	15,017,350	17,387,231	(2,369,881)	22,246,650	40.30%
COMMONWEALTH OF PA	270,892,434	296,097,000	296,097,000	4,478,329	8,293,229	279,368,950	255,971,830	23,397,120	16,728,050	94.35%
OTHER GOVERNMENTAL UNITS	57,374,174	65,055,000	71,647,000	(6,180,280)	7,666,674	18,222,391	18,021,138	201,253	53,424,609	25.43%
PICA TRANSFER	716,322,152	739,412,000	732,508,000	54,110,996	48,661,960	482,803,554	451,706,955	31,096,599	249,704,446	65.91%
TOTAL REVENUE FROM GOVERNMENTAL UNITS	1,077,091,211	1,137,828,000	1,137,516,000	52,755,290	65,289,016	795,412,245	743,087,154	52,325,091	342,103,755	69.93%
TOTAL GENERAL FUND AND PICA	6,796,092,115	7,010,774,000	6,999,694,000	404,079,195	410,040,440	4,141,702,202	3,872,918,598	268,783,604	2,857,991,798	59.17%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	716,322,152	739,412,000	732,508,000	54,110,996	48,661,960	482,803,554	451,706,955	31,096,599	249,704,446	65.91%
TOTAL GENERAL FUND	6,079,769,962	6,271,362,000	6,267,186,000	349,968,199	361,378,480	3,658,898,648	3,421,211,643	237,687,005	2,608,287,352	58.38%
GRANTS REVENUE	1,428,291,815	N/A	N/A	79,216,325	40,053,380	799,154,855	689,234,906	109,919,948	N/A	N/A
COMMUNITY DEVELOPMENT FUND	57,504,775	N/A	N/A	6,952,626	(79,187)	24,671,823	40,119,802	(15,447,978)	N/A	N/A
VEHICLE RENTAL TAX	7,584,332	7,700,000	7,700,000	479,712	480,126	5,507,356	5,192,723	314,633	2,192,644	71.52%
ACUTE CARE HOSP ASSESSMENT FUND	190,323,643	250,000,000	250,000,000	32,671,470	-	131,901,512	95,160,175	36,741,337	118,098,488	52.76%
PARKING LOT TAX	101,018,382	106,143,000	108,942,000	8,586,477	7,637,670	70,794,847	66,401,407	4,393,440	38,147,153	64.98%
VALET PARKING TAX	2,558,491	2,100,000	2,100,000	163,900	386,875	1,665,252	1,714,813	(49,561)	434,748	79.30%
CAPITAL IMPROVEMENT FUND	194,391,252	N/A	N/A	6,048,853	16,741,472	58,077,849	71,959,394	(13,881,544)	N/A	N/A
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PICA CAPITAL PROJECTS FUND	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
HOTEL TAXES	80,194,089	97,200,000	97,200,000	4,585,875	3,887,216	56,223,006	53,314,400	2,908,606	40,976,994	57.84%
INTEREST	514,580	N/A	N/A	38,651	40,174	382,840	382,769	71	N/A	N/A
TOTAL HOTEL FUND	80,708,669	97,200,000	97,200,000	4,624,526	3,927,390	56,605,846	53,697,169	2,908,677	40,594,154	58.24%