CITY OF PHILADELPHIA

Revenue Department

Comparative Statement of Net Revenue Collections General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2023 TO	FY2025 Original	FY2025 Revised	MONTH OF JANUARY		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET	PCT BUDGET ESTIM
CENEDAL FUND	JUNE, 2024	Budget Estimates	Budget Estimates	2025	2024	2025	2024		ESTIMATES	COLL
GENERAL FUND										
REAL ESTATE TAX-CURRENT	795,796,126	896,834,000	895,821,000	42,672,760	43,968,394	110,404,324	106,142,109	4,262,215	785,416,676	12.32%
REAL ESTATE TAX-PRIOR	33,668,759	28,125,000	34,241,000	5,261,140	4,336,340	22,056,078	15,828,407	6,227,671	12,184,922	64.41%
TOTAL REAL ESTATE TAX	829,464,885	924,959,000	930,062,000	47,933,900	48,304,734	132,460,402	121,970,516	10,489,886	797,601,598	14.24%
WAGE, EARNINGS AND NET PROFITS TAX										
CITY WAGE CURRENT	4 000 400 745	4 042 477 000	4 044 404 400	200 400 502	202 207 242	4 422 477 604	4 000 502 222	42 504 250	704 202 440	F0 400/
PRIOR YEARS	1,838,466,715 2,275,995	1,913,177,000 3,400,000	1,914,481,139 3,402,318	200,490,593	202,297,212	1,133,177,691 1,807,318	1,089,583,333	43,594,358 12,970,182	781,303,448 1,595,000	59.19% 53.12%
TOTAL CITY WAGE TAX	2,275,995 1,840,742,709	1,916,577,000	1,917,883,457	(905,406) 199,585,187	(1,676,269) 200,620,943	1,134,985,009	(11,162,864) 1,078,420,468	56,564,541	782,898,448	59.18%
TOTAL SITT WASLE TAX	1,040,142,700	1,510,571,500	1,511,000,407	133,333,107	200,020,040	1,104,300,000	1,070,420,400	30,304,341	102,000,440	05.1070
PICA WAGE TAX CURRENT YEAR	669,315,310	688,678,592	689,146,338	72,595,238	71,007,536	414,074,032	385,220,595	28,853,437	275,072,307	60.09%
PRIOR YEARS	(2,787,021)	1,223,884	1,224,716	-	(327,574)	-	645,805	(645,805)	1,224,716	0.00%
TOTAL PICA WAGE TAX	666,528,289	689,902,477	690,371,054	72,595,238	70,679,962	414,074,032	385,866,400	28,207,632	276,297,022	59.98%
TOTAL PICA AND CITY WAGE TAX	2,507,270,998	2,606,479,477	2,608,254,511	272,180,425	271,300,905	1,549,059,040	1,464,286,868	84,772,172	1,059,195,470	59.39%
CITY EARNINGS TAX CURRENT YEAR	10,394,423	12,000,000	12,008,180	296,143	472,813	1,520,401	2,774,779	(1,254,378)	10,487,779	12.66%
PRIOR YEARS	4,851,323	2,000,000	2,001,363	502,282	414,732	3,328,423	2,418,891	909,531	(1,327,059)	166.31%
TOTAL CITY EARNINGS TAX	15,245,746	14,000,000	14,009,543	798,425	887,545	4,848,824	5,193,670	(344,846)	9,160,719	34.61%
PICA EARNINGS TAX										
CURRENT YEAR	8,087,632	4,319,592	4,322,525	475,005	520,346	2,873,077	2,995,958	(122,881)	1,449,448	66.47%
PRIOR YEARS	875,225	719,932	720,421		-	•	193	(193)	720,421	0.00%
TOTAL PICA EARNINGS TAX	8,962,857	5,039,523	5,042,946	475,005	520,346	2,873,077	2,996,151	(123,074)	2,169,869	56.97%
TOTAL PICA AND CITY EARNINGS TAX	24,208,603	19,039,523	19,052,489	1,273,430	1,407,891	7,721,901	8,189,821	(467,920)	11,330,588	40.53%
CITY NET PROFIT TAX										
CURRENT YEAR	26,307,031	40,477,000	39,706,016	(43,228)	(880,467)	4,057,606	5,034,008	(976,402)	35,648,410	10.22%
PRIOR YEARS	10,733,810	4,700,000	3,920,984	1,254,945	1,379,065	6,914,529	8,009,049	(1,094,520)	(2,993,545)	176.35%
TOTAL CITY NET PROFITS TAX	37,040,842	45,177,000	43,627,000	1,211,717	498,598	10,972,135	13,043,057	(2,070,922)	32,654,865	25.15%

PICA NET PROFITS TAX CURRENT YEAR	37,156,098	39,843,553	33,234,917	1,404,338	1,292,647	11,745,449	14,181,666	(2,436,217)	21,489,468	35.34%
PRIOR YEAR	3,674,909	4,626,447	3,859,083	-	109		778	(778)	3,859,083	0.00%
TOTAL PICA NET PROFITS TAX	40,831,007	44,470,000	37,094,000	1,404,338	1,292,756	11,745,449	14,182,444	(2,436,995)	25,348,551	31.66%
TOTAL PICA AND CITY NET PROFITS TAX	77,871,848	89,647,000	80,721,000	2,616,055	1,791,354	22,717,584	27,225,501	(4,507,917)	58,003,416	28.14%
TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS	2,609,351,450	2,715,166,000	2,708,028,000	276,069,910	274,500,150	1,579,498,526	1,499,702,190	79,796,335	1,128,529,474	58.33%
LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX	716,322,152	739,412,000	732,508,000	74,474,581	72,493,064	428,692,558	403,044,995	25,647,563	303,815,442	58.52%
TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX	1,893,029,297	1,975,754,000	1,975,520,000	201,595,329	202,007,086	1,150,805,968	1,096,657,195	54,148,772	824,714,032	58.25%
BUSINESS INCOME & RECEIPTS TAX CURRENT YEAR	652,018,727	581,686,000	581,686,000	16,370,484	14,498,157	154,387,724	111,963,670	42,424,054	427,298,276	26.54%
PRIOR YEARS	33,817,476	35,000,000	35,000,000	6,233,978	4,055,131	19,877,573	15,733,623	4,143,951	15,122,427	56.79%
TOTAL BUSINESS INCOME & RECEIPTS TAX	685,836,204	616,686,000	616,686,000	22,604,462	18,553,288	174,265,298	127,697,293	46,568,005	442,420,702	28.26%
OTHER TAXES SALES TAX	300,318,293	316,936,000	307,354,000	16,775,730	15,602,544	158,708,939	155,055,908	3,653,031	148,645,061	51.64%
AMUSEMENT TAX	40,547,220	41,719,000	44,586,000	2,215,181	2,579,196	27,195,933	25,952,341	1,243,593	17,390,067	61.00%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	498,805	579,000	579,000	241,660	370,557	286,889	387,531	(100,642)	292,111	49.55%
REAL ESTATE TRANSFER TAX	266,973,110	305,784,000	315,446,000	22,173,457	22,978,459	194,385,746	155,507,646	38,878,100	121,060,254	61.62%
OUTDOOR ADVERTISING TAX	3,378,272	3,303,000	3,303,000	290,747	251,104	2,288,436	1,994,547	293,889	1,014,564	69.28%
PHILADELPHIA BEVERAGE TAX CURRENT YEAR	69,039,169	N/A	N/A	7,677,353	6,796,600	41,159,705	41,770,707	(611,001)	N/A	N/A
PRIOR YEAR	601,615	N/A	N/A	17,562	14,444	102,886	551,747	(448,861)	N/A	N/A
TOTAL PHILADELPHIA BEVERAGE TAX	69,640,784	71,172,000	65,749,000	7,694,915	6,811,044	41,262,592	42,322,454	(1,059,862)	24,486,408	62.76%
CONSTRUCTION IMPACT	3,655,377	3,500,000	3,500,000	415,700	514,764	2,118,880	1,764,930	353,950	1,381,120	60.54%
ALL OTHER TAXES	(714,075)	75,000	606,000	677,156	(1,439,414)	839,514	651,972	187,542	(233,514)	138.53%

TOTAL TAX REVENUE *

* does not include pica taxes

4,092,628,172

4,260,467,000

4,263,391,000

322,618,239

316,533,361

1,884,618,597

1,729,962,333

154,656,264

2,378,772,403

44.20%

LOCAL NON-TAX REVENUES

COURT RELATED

MISCELLANEOUS

TOTAL LOCAL NON-TAX REVENUE

24,429,748

19,454,695

455,302,729

391,844,000

PRIMARY LOCAL NON-TAX CATEGORIES REVENUE FROM PRIVATE SOURCES 7,017,291 7,713,689 53,535 (6,963,756) N/A N/A TRAFFIC FINES 2,264,963 185,609 140,689 1,419,366 1,190,602 228,764 N/A N/A OTHER FINES 9,992,921 583,720 1,491,883 3,931,677 5,665,044 (1,733,368) N/A N/A REIMBURSEMENTS 35,017,105 4,620,217 3,500,642 32,199,788 28,011,896 4,187,892 N/A N/A SALE OF ASSETS 2,486,329 356,018 12,400 438,743 569,758 N/A (131,015) N/A PAYMENTS IN LIEU OF TAXES 6,868,926 188,994 211,498 829,774 (618,276) N/A N/A CABLE TELEVISION 15,863,008 7,273,878 8,198,563 (924,684) N/A N/A EMERGENCY MEDICAL SERVICES 73,362,577 2,329,609 2,883,240 36,896,329 23,092,820 13,803,509 N/A N/A COMMERCIAL TRASH FEE 20,754,884 2,942,962 3,091,271 15,502,352 14,330,949 1,171,402 N/A N/A INTEREST INCOME 104,724,461 10,715,841 14,815,296 68,294,709 68,753,097 (458,388) N/A N/A BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES) LICENSES & INSPECTIONS 6,664,574 78,038,839 6,746,598 39,516,289 42,058,579 (2,542,290) N/A N/A STREETS 1,381,891 22,810 22,836 390,338 672,151 (281,813) N/A N/A 34,992,567 19,752,487 (3,373,623) HEALTH 2,513,720 4,154,770 23,126,110 N/A N/A 1,472,130 SHERIFF 3,158,890 1,481,227 9,097 N/A N/A RECORDS 9,153,901 14,797,237 1,252,729 1,148,519 8,737,243 416,658 N/A N/A

1,961,451

1,635,529

35,784,791

385,056,000

1,728,818

2,856,429

42,782,385

14,479,759

11,186,337

262,182,213

13,991,960

13,534,725

261,252,692

487,799

(2,348,388)

929,521

N/A

N/A

122,873,787

N/A

N/A

68.09%

REVENUE FROM OTHER FUNDS	454,747,850	481,223,000	481,223,000	-	390,820,000	419,472,683	390,820,000	28,652,683	61,750,317	87.17%
REVENUE FROM GOVERNMENTAL UNITS										
U.S. GOVERNMENT	32,502,451	37,264,000	37,264,000	6,008,204	7,146,176	14,671,107	16,720,079	(2,048,972)	22,592,893	39.37%
COMMONWEALTH OF PA	270,892,434	296,097,000	296,097,000	9,889,285	8,297,910	274,890,620	247,678,600	27,212,020	21,206,380	#DIV/0!
OTHER GOVERNMENTAL UNITS	57,374,174	65,055,000	71,647,000	821,983	(1,175,795)	24,402,671	10,354,464	14,048,207	47,244,329	34.06%
PICA TRANSFER	716,322,152	739,412,000	732,508,000	74,474,581	72,493,064	428,692,558	403,044,995	25,647,563	303,815,442	58.52%
TOTAL REVENUE FROM GOVERNMENTAL UNITS	1,077,091,211	1,137,828,000	1,137,516,000	91,194,053	86,761,355	742,656,956	677,798,138	64,858,818	394,859,044	65.29%
TOTAL GENERAL FUND AND PICA	6,796,092,115	7,010,774,000	6,999,694,000	524,071,663	909,390,167	3,737,623,007	3,462,878,158	274,744,849	3,262,070,993	53.40%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	716,322,152	739,412,000	732,508,000	74,474,581	72,493,064	428,692,558	403,044,995	25,647,563	303,815,442	58.52%
TOTAL GENERAL FUND	6,079,769,962	6,271,362,000	6,267,186,000	449,597,082	836,897,102	3,308,930,449	3,059,833,163	249,097,286	2,958,255,551	52.80%
GRANTS REVENUE	1,428,291,815	N/A	N/A	180,081,795	78,255,642	719,938,530	649,181,526	70,757,003	N/A	N/A
COMMUNITY DEVELOPMENT FUND	57,504,775	N/A	N/A	(836,333)	1,361,283	17,719,197	40,198,989	(22,479,791)	N/A	N/A
VEHICLE RENTAL TAX	7,584,332	7,700,000	7,700,000	592,278	526,220	5,027,644	4,712,597	315,047	2,672,356	65.29%
ACUTE CARE HOSP ASSESSMENT FUND	190,323,643	250,000,000	250,000,000	32,234,561	(3,724)	99,230,042	95,160,175	4,069,868	150,769,958	39.69%
PARKING LOT TAX	101,018,382	106,143,000	108,942,000	8,929,366	8,932,898	62,208,370	58,763,736	3,444,633	46,733,630	57.10%
VALET PARKING TAX	2,558,491	2,100,000	2,100,000	220,260	166,882	1,501,352	1,327,939	173,413	598,648	71.49%
CAPITAL IMPROVEMENT FUND	194,391,252	N/A	N/A	5,935,369	14,084,908	52,028,996	55,217,922	(3,188,926)	N/A	N/A
PICA CAPITAL PROJECTS FUND	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
HOTEL TAXES	80,194,089	97,200,000	97,200,000	5,217,852	4,803,128	51,637,131	49,427,183	2,209,947	45,562,869	53.12%
INTEREST	514,580	N/A	N/A	44,707	50,166	344,189	342,595	1,594	N/A	N/A
TOTAL HOTEL FUND	80,708,669	97,200,000	97,200,000	5,262,559	4,853,295	51,981,320	49,769,779	2,211,541	45,218,680	53.48%