

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2023 TO JUNE, 2024	FY2025 Original Budget Estimates	FY2025 Revised Budget Estimates	MONTH OF DECEMBER		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
				2025	2024	2025	2024			
<u>GENERAL FUND</u>										
REAL ESTATE TAX-CURRENT	795,796,126	896,834,000	896,834,000	37,690,397	35,029,679	67,731,564	62,173,716	5,557,849	829,102,436	7.55%
REAL ESTATE TAX-PRIOR	33,668,759	28,125,000	28,125,000	2,927,342	1,815,348	16,794,938	11,492,067	5,302,871	11,330,062	59.72%
<u>TOTAL REAL ESTATE TAX</u>	829,464,885	924,959,000	924,959,000	40,617,740	36,845,027	84,526,502	73,665,782	10,860,720	840,432,498	9.14%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>										
<u>CITY WAGE</u>										
CURRENT	1,838,466,715	1,913,177,000	1,914,481,139	153,697,226	141,219,622	932,687,098	887,286,121	45,400,977	981,794,041	48.72%
PRIOR YEARS	2,275,995	3,400,000	3,402,318	(400,752)	1,851,699	2,712,724	(9,486,596)	12,199,320	689,594	79.73%
<u>TOTAL CITY WAGE TAX</u>	1,840,742,709	1,916,577,000	1,917,883,457	153,296,474	143,071,321	935,399,822	877,799,525	57,600,297	982,483,635	48.77%
<u>PICA WAGE TAX</u>										
CURRENT YEAR	669,315,310	688,678,592	689,146,338	55,796,159	49,778,755	341,478,793	314,213,059	27,265,735	347,667,545	49.55%
PRIOR YEARS	(2,787,021)	1,223,884	1,224,716	-	1,113,027	-	973,379	(973,379)	1,224,716	0.00%
<u>TOTAL PICA WAGE TAX</u>	666,528,289	689,902,477	690,371,054	55,796,159	50,891,782	341,478,793	315,186,438	26,292,356	348,892,260	49.46%
<u>TOTAL PICA AND CITY WAGE TAX</u>	2,507,270,998	2,606,479,477	2,608,254,511	209,092,633	193,963,103	1,276,878,615	1,192,985,963	83,892,652	1,331,375,895	48.96%
<u>CITY EARNINGS TAX</u>										
CURRENT YEAR	10,394,423	12,000,000	12,008,180	112,035	176,143	1,224,259	2,301,966	(1,077,707)	10,783,921	10.20%
PRIOR YEARS	4,851,323	2,000,000	2,001,363	510,916	213,876	2,826,141	2,004,159	821,981	(824,777)	141.21%
<u>TOTAL CITY EARNINGS TAX</u>	15,245,746	14,000,000	14,009,543	622,951	390,018	4,050,399	4,306,125	(255,726)	9,959,144	28.91%
<u>PICA EARNINGS TAX</u>										
CURRENT YEAR	8,087,632	4,319,592	4,322,525	360,189	243,064	2,398,072	2,475,612	(77,540)	1,924,453	55.48%
PRIOR YEARS	875,225	719,932	720,421	-	-	-	193	(193)	720,421	0.00%
<u>TOTAL PICA EARNINGS TAX</u>	8,962,857	5,039,523	5,042,946	360,189	243,064	2,398,072	2,475,805	(77,733)	2,644,874	47.55%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>	24,208,603	19,039,523	19,052,489	983,141	633,082	6,448,471	6,781,930	(333,459)	12,604,018	33.85%
<u>CITY NET PROFIT TAX</u>										
CURRENT YEAR	26,307,031	40,477,000	33,768,016	(96,553)	1,433,775	4,100,834	5,914,475	(1,813,641)	29,667,182	12.14%
PRIOR YEARS	10,733,810	4,700,000	3,920,984	1,149,520	724,613	5,659,584	6,629,984	(970,400)	(1,738,600)	144.34%
<u>TOTAL CITY NET PROFITS TAX</u>	37,040,842	45,177,000	37,689,000	1,052,968	2,158,388	9,760,418	12,544,459	(2,784,041)	27,928,582	25.90%

<u>PICA NET PROFITS TAX</u>										
CURRENT YEAR	37,156,098	39,843,553	33,234,917	1,157,306	2,218,189	10,341,111	12,889,019	(2,547,908)	22,893,805	31.12%
PRIOR YEAR	3,674,909	4,626,447	3,859,083	-	11	-	669	(669)	3,859,083	0.00%
<u>TOTAL PICA NET PROFITS TAX</u>	40,831,007	44,470,000	37,094,000	1,157,306	2,218,200	10,341,111	12,889,688	(2,548,577)	26,752,889	27.88%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>										
	77,871,848	89,647,000	74,783,000	2,210,274	4,376,588	20,101,529	25,434,147	(5,332,618)	54,681,471	26.88%
<u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u>										
	2,609,351,450	2,715,166,000	2,702,090,000	212,286,048	198,972,773	1,303,428,616	1,225,202,040	78,226,575	1,398,661,384	48.24%
<u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u>										
	716,322,152	739,412,000	732,508,000	57,313,654	53,353,045	354,217,977	330,551,930	23,666,046	378,290,023	48.36%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>	1,893,029,297	1,975,754,000	1,969,582,000	154,972,393	145,619,728	949,210,639	894,650,110	54,560,529	1,020,371,361	48.19%
<u>BUSINESS INCOME & RECEIPTS TAX</u>										
CURRENT YEAR	652,018,727	581,686,000	581,686,000	44,536,157	24,186,401	138,017,240	97,465,513	40,551,728	443,668,760	23.73%
PRIOR YEARS	33,817,476	35,000,000	35,000,000	3,013,203	(1,405,420)	13,643,595	11,678,492	1,965,104	21,356,405	38.98%
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>	685,836,204	616,686,000	616,686,000	47,549,360	22,780,981	151,660,836	109,144,004	42,516,831	465,025,164	24.59%
<u>OTHER TAXES</u>										
SALES TAX	300,318,293	316,936,000	316,496,000	17,619,366	16,050,298	141,933,209	139,453,364	2,479,845	174,562,791	44.85%
AMUSEMENT TAX	40,547,220	41,719,000	44,419,000	2,711,596	1,687,607	24,980,752	23,373,145	1,607,607	19,438,248	56.24%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	498,805	579,000	579,000	3,405	4,153	45,229	16,974	28,254	533,771	7.81%
REAL ESTATE TRANSFER TAX	266,973,110	305,784,000	298,785,000	25,601,445	16,182,638	172,212,289	132,529,187	39,683,102	126,572,711	57.64%
OUTDOOR ADVERTISING TAX	3,378,272	3,303,000	3,303,000	328,611	285,584	1,997,689	1,743,444	254,245	1,305,311	60.48%
<u>PHILADELPHIA BEVERAGE TAX</u>										
CURRENT YEAR	69,039,169	N/A	N/A	5,315,714	5,669,271	33,482,353	34,974,107	(1,491,754)	N/A	N/A
PRIOR YEAR	601,615	N/A	N/A	4,748	2,008	85,324	537,303	(451,979)	N/A	N/A
<u>TOTAL PHILADELPHIA BEVERAGE TAX</u>	69,640,784	71,172,000	70,397,000	5,320,462	5,671,279	33,567,677	35,511,410	(1,943,733)	36,829,323	47.68%
CONSTRUCTION IMPACT	3,655,377	3,500,000	3,500,000	342,652	170,513	1,703,180	1,250,166	453,014	1,796,820	48.66%
ALL OTHER TAXES	(714,075)	75,000	324,000	19,999	1,568,805	162,358	2,091,386	(1,929,028)	161,642	50.11%
TOTAL TAX REVENUE *	4,092,628,172	4,260,467,000	4,249,030,000	295,087,029	246,866,612	1,562,000,359	1,413,428,972	148,571,386	2,687,029,641	36.76%

* does not include pica taxes

LOCAL NON-TAX REVENUES

PRIMARY LOCAL NON-TAX CATEGORIES

REVENUE FROM PRIVATE SOURCES	7,713,689	5,565	16,695	53,535	7,017,291	(6,963,756)	N/A	N/A		
TRAFFIC FINES	2,264,963	279,573	192,318	1,233,756	1,049,912	183,844	N/A	N/A		
OTHER FINES	9,992,921	583,383	587,864	3,347,956	4,173,161	(825,205)	N/A	N/A		
REIMBURSEMENTS	35,017,105	1,885,696	1,860,733	27,579,571	24,511,254	3,068,317	N/A	N/A		
SALE OF ASSETS	2,486,329	-	228,397	82,724	557,358	(474,633)	N/A	N/A		
PAYMENTS IN LIEU OF TAXES	6,868,926	53,764	43,749	211,498	640,780	(429,282)	N/A	N/A		
CABLE TELEVISION	15,863,008	-	1,372,814	7,273,878	8,198,563	(924,684)	N/A	N/A		
EMERGENCY MEDICAL SERVICES	73,362,577	1,076,647	2,191,157	34,566,720	20,209,580	14,357,139	N/A	N/A		
COMMERCIAL TRASH FEE	20,754,884	4,469,926	4,259,807	12,559,390	11,239,678	1,319,712	N/A	N/A		
INTEREST INCOME	104,724,461	3,346,627	(13,340,014)	57,578,868	53,937,800	3,641,067	N/A	N/A		
BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)										
LICENSES & INSPECTIONS	78,038,839	5,275,895	5,401,668	32,851,715	35,311,981	(2,460,266)	N/A	N/A		
STREETS	1,381,891	12,014	142,908	367,528	649,314	(281,786)	N/A	N/A		
HEALTH	34,992,567	2,084,567	2,160,802	17,238,767	18,971,340	(1,732,573)	N/A	N/A		
SHERIFF	3,158,890	-	(21,163)	1,481,227	1,472,130	9,097	N/A	N/A		
RECORDS	14,797,237	1,274,131	1,142,499	7,901,172	7,588,724	312,448	N/A	N/A		
COURT RELATED	24,429,748	1,963,522	2,347,736	12,518,308	12,263,142	255,166	N/A	N/A		
MISCELLANEOUS	19,454,695	2,118,730	3,152,240	9,550,808	10,678,297	(1,127,489)	N/A	N/A		
TOTAL LOCAL NON-TAX REVENUE	455,302,729	391,844,000	384,236,000	24,430,039	11,740,209	226,397,422	218,470,306	7,927,116	157,838,578	58.92%

REVENUE FROM OTHER FUNDS	454,747,850	481,223,000	481,223,000	-	-	419,472,683	-	419,472,683	61,750,317	87.17%
REVENUE FROM GOVERNMENTAL UNITS										
U.S. GOVERNMENT	32,502,451	37,264,000	37,264,000	414,335	423,273	8,662,903	9,573,903	(911,000)	28,601,097	23.25%
COMMONWEALTH OF PA	270,892,434	296,097,000	296,097,000	8,939,896	960,771	265,001,336	239,380,690	25,620,645	31,095,664	#DIV/0!
OTHER GOVERNMENTAL UNITS	57,374,174	65,055,000	75,137,000	16,251,891	3,666,617	23,580,687	11,530,259	12,050,429	51,556,313	31.38%
PICA TRANSFER	716,322,152	739,412,000	732,508,000	57,313,654	53,353,045	354,217,977	330,551,930	23,666,046	378,290,023	48.36%
<u>TOTAL REVENUE FROM GOVERNMENTAL UNITS</u>	1,077,091,211	1,137,828,000	1,141,006,000	82,919,777	58,403,707	651,462,903	591,036,782	60,426,120	489,543,097	57.10%
<u>TOTAL GENERAL FUND AND PICA</u>	6,796,092,115	7,010,774,000	6,988,003,000	459,750,499	370,363,572	3,213,551,343	2,553,487,991	660,063,352	3,774,451,657	45.99%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	716,322,152	739,412,000	732,508,000	57,313,654	53,353,045	354,217,977	330,551,930	23,666,046	378,290,023	48.36%
TOTAL GENERAL FUND	6,079,769,962	6,271,362,000	6,255,495,000	402,436,845	317,010,527	2,859,333,367	2,222,936,061	636,397,306	3,396,161,633	45.71%
GRANTS REVENUE	1,428,291,815	N/A	N/A	62,662,138	94,350,586	539,856,735	570,925,885	(31,069,149)	N/A	N/A
COMMUNITY DEVELOPMENT FUND	57,504,775	N/A	N/A	533,984	2,449,031	18,555,531	38,837,706	(20,282,175)	N/A	N/A
VEHICLE RENTAL TAX	7,584,332	7,700,000	7,700,000	592,962	558,838	4,435,366	4,186,377	248,989	3,264,634	57.60%
ACUTE CARE HOSP ASSESSMENT FUND	190,323,643	250,000,000	250,000,000	55,072,553	47,581,734	66,995,482	95,163,899	(28,168,417)	183,004,518	26.80%
PARKING LOT TAX	101,018,382	106,143,000	106,143,000	8,376,582	8,223,716	53,279,004	49,830,838	N/A	52,863,996	50.20%
VALET PARKING TAX	2,558,491	2,100,000	2,100,000	259,122	180,964	1,281,092	1,161,056	N/A	818,908	61.00%
CAPITAL IMPROVEMENT FUND	194,391,252	N/A	N/A	1,464,185	16,254,669	46,093,627	41,133,014	4,960,613	N/A	N/A
PICA CAPITAL PROJECTS FUND	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
HOTEL TAXES	80,194,089	97,200,000	97,200,000	7,574,252	6,878,539	46,419,279	44,624,055	1,795,224	50,780,721	47.76%
INTEREST	514,580	N/A	N/A	47,569	53,218	299,482	292,429	7,053	N/A	N/A
TOTAL HOTEL FUND	80,708,669	97,200,000	97,200,000	7,621,821	6,931,757	46,718,761	44,916,484	1,802,277	50,481,239	48.06%