

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2023 TO JUNE, 2024	FY2025 Original Budget Estimates	FY2025 Revised Budget Estimates	MONTH OF NOVEMBER		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
				2025	2024	2025	2024			
<u>GENERAL FUND</u>										
REAL ESTATE TAX-CURRENT	795,796,126	896,834,000	896,834,000	3,793,947	5,099,972	30,041,167	27,144,037	2,897,130	866,792,833	3.35%
REAL ESTATE TAX-PRIOR	33,668,759	28,125,000	28,125,000	2,564,264	1,670,063	13,867,595	9,676,718	4,190,877	14,257,405	49.31%
<u>TOTAL REAL ESTATE TAX</u>	829,464,885	924,959,000	924,959,000	6,358,211	6,770,035	43,908,762	36,820,755	7,088,008	881,050,238	4.75%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>										
<u>CITY WAGE</u>										
CURRENT	1,838,466,715	1,913,177,000	1,914,481,139	142,113,276	142,278,417	778,989,872	746,066,499	32,923,373	1,135,491,268	40.69%
PRIOR YEARS	2,275,995	3,400,000	3,402,318	211,785	(4,312,960)	3,113,476	(11,338,294)	14,451,770	288,842	91.51%
<u>TOTAL CITY WAGE TAX</u>	1,840,742,710	1,916,577,000	1,917,883,457	142,325,061	137,965,457	782,103,348	734,728,204	47,375,143	1,135,780,109	40.78%
<u>PICA WAGE TAX</u>										
CURRENT YEAR	669,315,310	688,678,592	689,146,338	51,702,834	49,888,898	285,682,634	264,434,304	21,248,330	403,463,704	41.45%
PRIOR YEARS	(2,787,021)	1,223,884	1,224,716	-	(494,831)	-	(139,648)	139,648	1,224,716	0.00%
<u>TOTAL PICA WAGE TAX</u>	666,528,289	689,902,477	690,371,054	51,702,834	49,394,067	285,682,634	264,294,656	21,387,978	404,688,419	41.38%
<u>TOTAL PICA AND CITY WAGE TAX</u>	2,507,270,999	2,606,479,477	2,608,254,511	194,027,896	187,359,524	1,067,785,982	999,022,860	68,763,122	1,540,468,529	40.94%
<u>CITY EARNINGS TAX</u>										
CURRENT YEAR	10,394,423	12,000,000	12,008,180	152,578	487,314	1,112,224	2,125,823	(1,013,600)	10,895,956	9.26%
PRIOR YEARS	4,851,323	2,000,000	2,001,363	377,718	337,070	2,315,224	1,790,284	524,940	(313,861)	115.68%
<u>TOTAL CITY EARNINGS TAX</u>	15,245,746	14,000,000	14,009,543	530,296	824,384	3,427,448	3,916,107	(488,659)	10,582,095	24.47%
<u>PICA EARNINGS TAX</u>										
CURRENT YEAR	8,087,632	4,319,592	4,322,525	306,535	472,361	2,037,883	2,232,548	(194,665)	2,284,643	47.15%
PRIOR YEARS	875,225	719,932	720,421	-	193	-	193	(193)	720,421	0.00%
<u>TOTAL PICA EARNINGS TAX</u>	8,962,857	5,039,523	5,042,946	306,535	472,554	2,037,883	2,232,741	(194,858)	3,005,064	40.41%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>	24,208,603	19,039,523	19,052,489	836,831	1,296,938	5,465,331	6,148,848	(683,517)	13,587,159	28.69%
<u>CITY NET PROFIT TAX</u>										
CURRENT YEAR	26,307,031	40,477,000	33,768,016	(60,476)	(34,567)	4,197,386	4,480,700	(283,314)	29,570,630	12.43%
PRIOR YEARS	10,733,810	4,700,000	3,920,984	874,031	628,936	4,510,064	5,905,371	(1,395,307)	(589,080)	115.02%
<u>TOTAL CITY NET PROFITS TAX</u>	37,040,841	45,177,000	37,689,000	813,555	594,369	8,707,450	10,386,071	(1,678,621)	28,981,550	23.10%

<u>PICA NET PROFITS TAX</u>										
CURRENT YEAR	37,156,098	39,843,553	33,234,917	876,528	1,205,728	9,183,806	10,670,831	(1,487,025)	24,051,111	27.63%
PRIOR YEAR	3,674,909	4,626,447	3,859,083	-	96	-	658	(658)	3,859,083	0.00%
<u>TOTAL PICA NET PROFITS TAX</u>	40,831,007	44,470,000	37,094,000	876,528	1,205,824	9,183,806	10,671,489	(1,487,683)	27,910,194	24.76%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>										
	77,871,848	89,647,000	74,783,000	1,690,083	1,800,193	17,891,256	21,057,559	(3,166,304)	56,891,744	23.92%
<u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u>										
	2,609,351,450	2,715,166,000	2,702,090,000	196,554,809	190,456,655	1,091,142,568	1,026,229,267	64,913,301	1,610,947,432	40.38%
<u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u>										
	716,322,153	739,412,000	732,508,000	52,885,897	51,072,445	296,904,323	277,198,885	19,705,437	435,603,677	40.53%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>	1,893,029,297	1,975,754,000	1,969,582,000	143,668,913	139,384,210	794,238,245	749,030,382	45,207,863	1,175,343,755	40.33%
<u>BUSINESS INCOME & RECEIPTS TAX</u>										
CURRENT YEAR	652,018,727	581,686,000	581,686,000	(61,092)	(1,213,998)	93,481,083	73,279,112	20,201,971	488,204,917	16.07%
PRIOR YEARS	33,817,476	35,000,000	35,000,000	1,189,495	(7,396,176)	10,630,392	13,083,912	(2,453,519)	24,369,608	30.37%
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>	685,836,203	616,686,000	616,686,000	1,128,403	(8,610,174)	104,111,476	86,363,024	17,748,452	512,574,524	16.88%
<u>OTHER TAXES</u>										
SALES TAX	300,318,293	316,936,000	316,496,000	18,915,995	34,486,503	124,313,842	123,403,066	910,776	192,182,158	39.28%
AMUSEMENT TAX	40,547,220	41,719,000	44,419,000	2,796,949	3,853,200	22,269,156	21,685,538	583,618	22,149,844	50.13%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	498,805	579,000	579,000	2,167	1,331	41,823	12,822	29,002	537,177	7.22%
REAL ESTATE TRANSFER TAX	266,973,110	305,784,000	298,785,000	28,091,632	18,373,455	146,610,844	116,346,549	30,264,296	152,174,156	49.07%
OUTDOOR ADVERTISING TAX	3,378,272	3,303,000	3,303,000	370,556	375,221	1,669,078	1,457,859	211,219	1,633,922	50.53%
<u>PHILADELPHIA BEVERAGE TAX</u>										
CURRENT YEAR	69,039,169	N/A	N/A	4,387,552	5,354,385	28,166,638	29,304,836	(1,138,197)	N/A	N/A
PRIOR YEAR	601,615	N/A	N/A	10,460	20,386	80,576	535,296	(454,720)	N/A	N/A
<u>TOTAL PHILADELPHIA BEVERAGE TAX</u>	69,640,784	71,172,000	70,397,000	4,398,011	5,374,771	28,247,214	29,840,131	(1,592,917)	42,149,786	40.13%
CONSTRUCTION IMPACT	3,655,377	3,500,000	3,500,000	363,157	390,690	1,360,528	1,079,654	280,875	2,139,472	38.87%
ALL OTHER TAXES	(714,075)	75,000	324,000	67,715	(98,943)	142,359	522,581	(380,222)	181,641	43.94%
TOTAL TAX REVENUE *	4,092,628,172	4,260,467,000	4,249,030,000	206,161,709	200,300,299	1,266,913,329	1,166,562,360	100,350,969	2,982,116,671	29.82%

* does not include pica taxes

LOCAL NON-TAX REVENUES

PRIMARY LOCAL NON-TAX CATEGORIES

REVENUE FROM PRIVATE SOURCES	7,713,689	(275,068)	16,695	47,970	7,000,596	(6,952,626)	N/A	N/A		
TRAFFIC FINES	2,264,963	148,775	207,482	954,184	857,595	96,589	N/A	N/A		
OTHER FINES	9,992,921	584,061	577,047	2,764,573	3,585,297	(820,724)	N/A	N/A		
REIMBURSEMENTS	35,017,105	4,143,944	3,434,855	25,693,875	22,650,521	3,043,354	N/A	N/A		
SALE OF ASSETS	2,486,329	82,050	-	82,724	328,961	(246,237)	N/A	N/A		
PAYMENTS IN LIEU OF TAXES	6,868,926	113,762	38,435	157,735	597,032	(439,297)	N/A	N/A		
CABLE TELEVISION	15,863,008	3,577,670	2,589,518	7,273,878	6,825,748	448,130	N/A	N/A		
EMERGENCY MEDICAL SERVICES	73,362,577	11,787,594	1,556,826	33,490,073	18,018,424	15,471,649	N/A	N/A		
COMMERCIAL TRASH FEE	20,754,884	4,186,432	3,433,196	8,089,465	6,979,872	1,109,593	N/A	N/A		
INTEREST INCOME	104,724,461	7,261,698	11,792,685	54,232,241	67,277,814	(13,045,573)	N/A	N/A		
BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)										
LICENSES & INSPECTIONS	78,038,839	4,975,737	5,629,853	27,575,820	29,910,313	(2,334,493)	N/A	N/A		
STREETS	1,381,891	11,457	155,639	355,514	506,407	(150,893)	N/A	N/A		
HEALTH	34,992,567	2,743,326	2,846,371	15,154,200	16,810,537	(1,656,337)	N/A	N/A		
SHERIFF	3,158,890	-	(5,637)	1,481,227	1,493,293	(12,066)	N/A	N/A		
RECORDS	14,797,237	1,318,696	1,189,608	6,627,040	6,446,225	180,815	N/A	N/A		
COURT RELATED	24,429,748	2,210,361	2,167,917	10,554,786	9,915,406	639,379	N/A	N/A		
MISCELLANEOUS	19,454,695	1,793,373	1,539,623	7,432,078	7,526,057	(93,979)	N/A	N/A		
TOTAL LOCAL NON-TAX REVENUE	455,302,729	391,844,000	384,236,000	44,663,868	37,170,113	201,967,383	206,730,098	(4,762,714)	182,268,617	52.56%

REVENUE FROM OTHER FUNDS	454,747,850	481,223,000	481,223,000	-	-	419,472,683	-	419,472,683	61,750,317	87.17%
REVENUE FROM GOVERNMENTAL UNITS										
U.S. GOVERNMENT	32,502,451	37,264,000	37,264,000	877,037	667,682	8,248,568	9,150,630	(902,062)	29,015,432	22.14%
COMMONWEALTH OF PA	270,892,434	296,097,000	296,097,000	4,480,022	64,413,117	256,061,439	238,419,919	17,641,521	40,035,561	#DIV/0!
OTHER GOVERNMENTAL UNITS	57,374,174	65,055,000	75,137,000	2,392,877	(1,251,827)	7,328,797	7,863,642	(534,846)	67,808,203	9.75%
PICA TRANSFER	716,322,152	739,412,000	732,508,000	52,885,897	51,072,445	296,904,323	277,198,885	19,705,437	435,603,677	40.53%
<u>TOTAL REVENUE FROM GOVERNMENTAL UNITS</u>	1,077,091,211	1,137,828,000	1,141,006,000	60,635,832	114,901,417	568,543,126	532,633,076	35,910,051	572,462,874	49.83%
<u>TOTAL GENERAL FUND AND PICA</u>	6,796,092,115	7,010,774,000	6,988,003,000	364,347,306	403,444,273	2,753,800,845	2,183,124,419	570,676,426	4,234,202,155	39.41%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	716,322,152	739,412,000	732,508,000	52,885,897	51,072,445	296,904,323	277,198,885	19,705,437	435,603,677	40.53%
TOTAL GENERAL FUND	6,079,769,962	6,271,362,000	6,255,495,000	311,461,409	352,371,828	2,456,896,522	1,905,925,534	550,970,988	3,798,598,478	39.28%
GRANTS REVENUE										
GRANTS REVENUE	1,428,291,815	N/A	N/A	103,948,661	48,785,921	477,194,598	476,575,298	619,300	N/A	N/A
COMMUNITY DEVELOPMENT FUND										
COMMUNITY DEVELOPMENT FUND	57,504,775	N/A	N/A	(696,236)	10,986,197	18,021,546	36,388,674	(18,367,128)	N/A	N/A
VEHICLE RENTAL TAX										
VEHICLE RENTAL TAX	7,584,332	7,700,000	7,700,000	684,851	673,898	3,842,404	3,627,539	214,865	3,857,596	49.90%
ACUTE CARE HOSP ASSESSMENT FUND										
ACUTE CARE HOSP ASSESSMENT FUND	190,323,643	250,000,000	250,000,000	11,922,929	430	11,922,929	47,582,164	(35,659,235)	238,077,071	4.77%
PARKING LOT TAX										
PARKING LOT TAX	101,018,382	106,143,000	106,143,000	8,922,002	8,203,487	44,902,421	41,607,123	N/A	61,240,579	42.30%
VALET PARKING TAX										
VALET PARKING TAX	2,558,491	2,100,000	2,100,000	194,043	214,873	1,021,971	980,092	N/A	1,078,029	48.67%
CAPITAL IMPROVEMENT FUND										
CAPITAL IMPROVEMENT FUND	194,391,252	N/A	N/A	6,124,096	1,114,142	44,629,441	24,878,344	19,751,097	N/A	N/A
PICA CAPITAL PROJECTS FUND										
PICA CAPITAL PROJECTS FUND	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
HOTEL TAXES										
HOTEL TAXES	80,194,089	97,200,000	97,200,000	9,354,099	8,901,810	38,845,027	37,745,516	1,099,511	58,354,973	39.96%
INTEREST										
INTEREST	514,580	N/A	N/A	45,252	42,085	251,913	239,211	12,702	N/A	N/A
TOTAL HOTEL FUND	80,708,669	97,200,000	97,200,000	9,399,351	8,943,895	39,096,940	37,984,727	1,112,213	58,103,060	40.22%