

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2023 TO JUNE, 2024	FY2025 Original Budget Estimates	MONTH OF OCTOBER		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
			2025	2024	2025	2024			
<u>GENERAL FUND</u>									
REAL ESTATE TAX-CURRENT	795,796,126	896,834,000	5,443,339	8,420,439	26,247,220	22,044,065	4,203,155	870,586,780	2.93%
REAL ESTATE TAX-PRIOR	33,668,759	28,125,000	2,649,478	1,913,956	11,303,331	8,006,656	3,296,676	16,821,669	40.19%
<u>TOTAL REAL ESTATE TAX</u>	829,464,885	924,959,000	8,092,817	10,334,395	37,550,551	30,050,720	7,499,831	887,408,449	4.06%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>									
<u>CITY WAGE</u>									
CURRENT	1,838,466,715	1,913,177,000	191,125,149	172,540,579	636,876,596	603,788,082	33,088,514	1,276,300,404	33.29%
PRIOR YEARS	2,275,995	3,400,000	(656,256)	2,159,501	2,901,691	(7,025,335)	9,927,025	498,309	85.34%
<u>TOTAL CITY WAGE TAX</u>	1,840,742,710	1,916,577,000	190,468,893	174,700,080	639,778,286	596,762,747	43,015,539	1,276,798,714	33.38%
<u>PICA WAGE TAX</u>									
CURRENT YEAR	669,315,310	688,678,592	69,495,396	61,485,102	233,979,800	214,545,406	19,434,394	454,698,792	33.98%
PRIOR YEARS	(2,787,021)	1,223,884	-	230,664	-	355,183	(355,183)	1,223,884	0.00%
<u>TOTAL PICA WAGE TAX</u>	666,528,289	689,902,477	69,495,396	61,715,766	233,979,800	214,900,589	19,079,211	455,922,677	33.91%
<u>TOTAL PICA AND CITY WAGE TAX</u>	2,507,270,999	2,606,479,477	259,964,289	236,415,846	873,758,086	811,663,336	62,094,751	1,732,721,390	33.52%
<u>CITY EARNINGS TAX</u>									
CURRENT YEAR	10,394,423	12,000,000	497,660	1,153,107	959,645	1,638,510	(678,864)	11,040,355	8.00%
PRIOR YEARS	4,851,323	2,000,000	551,558	244,667	1,937,506	1,453,214	484,292	62,494	96.88%
<u>TOTAL CITY EARNINGS TAX</u>	15,245,746	14,000,000	1,049,218	1,397,774	2,897,151	3,091,723	(194,572)	11,102,849	20.69%
<u>PICA EARNINGS TAX</u>									
CURRENT YEAR	8,087,632	4,319,592	611,018	793,466	1,731,348	1,760,187	(28,839)	2,588,244	40.08%
PRIOR YEARS	875,225	719,932	-	-	-	-	-	719,932	0.00%
<u>TOTAL PICA EARNINGS TAX</u>	8,962,857	5,039,523	611,018	793,466	1,731,348	1,760,187	(28,839)	3,308,176	34.36%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>	24,208,603	19,039,523	1,660,236	2,191,240	4,628,499	4,851,910	(223,411)	14,411,024	24.31%
<u>CITY NET PROFIT TAX</u>									
CURRENT YEAR	26,307,031	40,477,000	1,015,585	2,646,935	4,257,862	4,515,266	(257,404)	36,219,138	10.52%
PRIOR YEARS	10,733,810	4,700,000	864,451	2,061,853	3,636,033	5,276,435	(1,640,403)	1,063,967	77.36%
<u>TOTAL CITY NET PROFITS TAX</u>	37,040,841	45,177,000	1,880,036	4,708,788	7,893,895	9,791,701	(1,897,806)	37,283,105	17.47%

<u>PICA NET PROFITS TAX</u>									
CURRENT YEAR	37,156,098	39,843,553	1,951,449	4,215,922	8,307,278	9,465,103	(1,157,825)	31,536,275	20.85%
PRIOR YEAR	3,674,909	4,626,447	-	309	-	562	(562)	4,626,447	0.00%
<u>TOTAL PICA NET PROFITS TAX</u>	40,831,007	44,470,000	1,951,449	4,216,231	8,307,278	9,465,665	(1,158,387)	36,162,722	18.68%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>									
	77,871,848	89,647,000	3,831,485	8,925,019	16,201,173	19,257,366	(3,056,193)	73,445,827	18.07%
<u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u>									
	2,609,351,450	2,715,166,000	265,456,009	247,532,105	894,587,759	835,772,612	58,815,146	1,820,578,241	32.95%
<u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u>									
	716,322,153	739,412,000	72,057,863	66,725,463	244,018,426	226,126,440	17,891,985	495,393,574	33.00%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>	1,893,029,297	1,975,754,000	193,398,147	180,806,642	650,569,333	609,646,172	40,923,161	1,325,184,667	32.93%
<u>BUSINESS INCOME & RECEIPTS TAX</u>									
CURRENT YEAR	652,018,727	581,686,000	32,576,311	24,963,591	93,542,175	74,493,110	19,049,065	488,143,825	16.08%
PRIOR YEARS	33,817,476	35,000,000	1,890,282	9,909,113	9,440,897	20,480,087	(11,039,190)	25,559,103	26.97%
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>	685,836,203	616,686,000	34,466,593	34,872,705	102,983,073	94,973,198	8,009,875	513,702,927	16.70%
<u>OTHER TAXES</u>									
SALES TAX	300,318,293	316,936,000	17,285,138	-	105,397,847	88,916,563	16,481,284	211,538,153	33.26%
AMUSEMENT TAX	40,547,220	41,719,000	2,482,225	3,289,478	19,472,208	17,832,338	1,639,869	22,246,792	46.67%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	498,805	579,000	9,016	4,805	39,656	11,491	28,166	539,344	6.85%
REAL ESTATE TRANSFER TAX	266,973,110	305,784,000	24,713,957	20,700,587	118,519,212	97,973,094	20,546,118	187,264,788	38.76%
OUTDOOR ADVERTISING TAX	3,378,272	3,303,000	385,158	253,432	1,298,522	1,082,638	215,884	2,004,478	39.31%
<u>PHILADELPHIA BEVERAGE TAX</u>									
CURRENT YEAR	69,039,169	N/A	5,860,731	5,857,482	23,779,087	23,950,450	(171,363)	N/A	N/A
PRIOR YEAR	601,615	N/A	14,098	47,204	70,116	514,910	(444,793)	N/A	N/A
TOTAL PHILADELPHIA BEVERAGE TAX	69,640,784	71,172,000	5,874,829	5,904,686	23,849,203	24,465,360	(616,157)	47,322,797	33.51%
CONSTRUCTION IMPACT	3,655,377	3,500,000	367,311	276,389	997,371	688,963	308,407	2,502,629	28.50%
ALL OTHER TAXES	(721,470)	75,000	108,294	850,221	74,645	621,524	(546,879)	355	99.53%
TOTAL TAX REVENUE *	4,092,620,776	4,260,467,000	287,183,487	257,293,340	1,060,751,620	966,262,061	94,489,559	3,199,715,380	24.90%
* does not include pica taxes									

LOCAL NON-TAX REVENUES

PRIMARY LOCAL NON-TAX CATEGORIES

REVENUE FROM PRIVATE SOURCES	7,713,689	33,390	17,195	323,038	6,983,901	(6,660,864)	N/A	N/A	
TRAFFIC FINES	2,264,963	205,450	119,497	805,408	650,113	155,295	N/A	N/A	
OTHER FINES	9,992,920	529,164	635,290	2,180,512	3,008,251	(827,738)	N/A	N/A	
REIMBURSEMENTS	35,017,105	5,396,584	1,754,173	21,549,931	19,215,666	2,334,264	N/A	N/A	
SALE OF ASSETS	2,486,329	-	49,109	674	328,961	(328,287)	N/A	N/A	
PAYMENTS IN LIEU OF TAXES	6,868,926	30,019	416,159	43,972	558,597	(514,625)	N/A	N/A	
CABLE TELEVISION	15,863,008	-	1,396,309	3,696,208	4,236,230	(540,022)	N/A	N/A	
EMERGENCY MEDICAL SERVICES	73,362,577	6,056,043	4,734,380	21,702,479	16,461,598	5,240,881	N/A	N/A	
COMMERCIAL TRASH FEE	20,754,884	1,303,366	1,228,003	3,903,032	3,546,676	356,356	N/A	N/A	
INTEREST INCOME	104,724,461	11,168,639	16,017,250	46,970,543	55,485,129	(8,514,585)	N/A	N/A	
BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)									
LICENSES & INSPECTIONS	78,038,839	5,898,042	5,879,709	22,600,083	24,280,459	(1,680,376)	N/A	N/A	
STREETS	1,381,891	290,014	1,380	344,057	350,767	(6,710)	N/A	N/A	
HEALTH	34,992,566	2,144,021	3,533,765	12,410,874	13,964,166	(1,553,292)	N/A	N/A	
SHERIFF	3,158,891	-	(1,069)	1,481,227	1,498,931	(17,704)	N/A	N/A	
RECORDS	14,797,237	1,337,941	1,235,361	5,308,345	5,256,617	51,727	N/A	N/A	
COURT RELATED	24,429,748	1,837,267	1,772,560	8,344,425	7,747,489	596,936	N/A	N/A	
MISCELLANEOUS	19,454,693	998,780	2,381,734	5,638,705	5,986,434	(347,729)	N/A	N/A	
TOTAL LOCAL NON-TAX REVENUE	455,302,727	391,844,000	37,228,717	41,170,805	157,303,515	169,559,985	(12,256,470)	234,540,485	40.14%

REVENUE FROM OTHER FUNDS	454,747,851	481,223,000	-	-	419,472,683	-	419,472,683	61,750,317	87.17%
REVENUE FROM GOVERNMENTAL UNITS									
U.S. GOVERNMENT	32,502,451	37,264,000	6,159,704	6,878,127	7,371,531	8,482,948	(1,111,417)	29,892,469	19.78%
COMMONWEALTH OF PA	270,892,434	296,097,000	79,067,552	16,333,179	251,581,418	174,006,802	77,574,616	44,515,582	84.97%
OTHER GOVERNMENTAL UNITS	57,374,174	65,055,000	(15,653,268)	(6,077,852)	4,935,920	9,115,469	(4,179,549)	60,119,080	7.59%
PICA TRANSFER	716,322,152	739,412,000	72,057,863	66,725,463	244,018,426	226,126,440	17,891,985	495,393,574	33.00%
TOTAL REVENUE FROM GOVERNMENTAL UNITS	1,077,091,211	1,137,828,000	141,631,851	83,858,917	507,907,295	417,731,659	90,175,635	629,920,705	44.64%
TOTAL GENERAL FUND AND PICA	6,796,084,718	7,010,774,000	538,101,918	449,048,525	2,389,453,539	1,779,680,146	609,773,393	4,621,320,461	34.08%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	716,322,153	739,412,000	72,057,863	66,725,463	244,018,426	226,126,440	17,891,985	495,393,574	33.00%
TOTAL GENERAL FUND	6,079,762,565	6,271,362,000	466,044,055	382,323,062	2,145,435,113	1,553,553,705	591,881,408	4,125,926,887	34.21%
GRANTS REVENUE	1,428,291,815	N/A	98,085,648	129,918,522	373,245,937	427,789,377	(54,543,440)	N/A	N/A
COMMUNITY DEVELOPMENT FUND	57,504,775	N/A	2,876,462	204,825	18,717,782	25,402,478	(6,684,696)	N/A	N/A
VEHICLE RENTAL TAX	7,584,332	7,700,000	686,907	654,245	3,157,554	2,953,641	203,912	4,542,446	41.01%
ACUTE CARE HOSP ASSESSMENT FUND	190,323,643	250,000,000	-	-	-	47,581,734	(47,581,734)	250,000,000	0.00%
PARKING LOT TAX	101,018,382	106,143,000	8,999,761	8,491,040	35,980,420	33,403,636	N/A	70,162,580	33.90%
VALET PARKING TAX	2,558,491	2,100,000	194,061	198,158	827,928	765,218	N/A	1,272,072	39.43%
CAPITAL IMPROVEMENT FUND	194,391,252	N/A	14,461,053	7,821,080	38,505,345	23,764,203	14,741,142	N/A	N/A
PICA CAPITAL PROJECTS FUND	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
HOTEL TAXES	80,194,089	97,200,000	7,636,518	7,879,252	29,490,928	28,843,706	647,222	67,709,072	30.34%
INTEREST	514,580	N/A	43,259	46,004	206,662	197,126	9,536	N/A	N/A
TOTAL HOTEL FUND	80,708,669	97,200,000	7,679,777	7,925,256	29,697,590	29,040,832	656,758	67,502,410	30.55%