

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2023 TO JUNE, 2024	FY2025 Original Budget Estimates	MONTH OF SEPTEMBER		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
			2025	2024	2025	2024			
<u>GENERAL FUND</u>									
REAL ESTATE TAX-CURRENT	795,796,126	896,834,000	5,094,258	5,839,640	20,803,880	13,623,625	7,180,255	876,030,120	2.32%
REAL ESTATE TAX-PRIOR	33,668,759	28,125,000	2,728,899	1,462,832	8,653,854	6,092,700	2,561,153	19,471,147	30.77%
<u>TOTAL REAL ESTATE TAX</u>	829,464,885	924,959,000	7,823,157	7,302,472	29,457,734	19,716,325	9,741,408	895,501,266	3.18%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>									
<u>CITY WAGE</u>									
CURRENT	1,838,466,715	1,913,177,000	141,092,276	130,519,261	445,751,447	431,247,503	14,503,944	1,467,425,553	23.30%
PRIOR YEARS	2,275,995	3,400,000	1,185,567	(1,771,361)	3,557,947	(9,184,836)	12,742,782	(157,947)	104.65%
<u>TOTAL CITY WAGE TAX</u>	1,840,742,710	1,916,577,000	142,277,843	128,747,900	449,309,393	422,062,667	27,246,726	1,467,267,607	23.44%
<u>PICA WAGE TAX</u>									
CURRENT YEAR	669,315,310	688,678,592	51,844,520	45,924,420	164,484,404	153,060,304	11,424,101	524,194,188	23.88%
PRIOR YEARS	(2,787,021)	1,223,884	-	(321,643)	-	124,519	(124,519)	1,223,884	0.00%
<u>TOTAL PICA WAGE TAX</u>	666,528,289	689,902,477	51,844,520	45,602,777	164,484,404	153,184,823	11,299,582	525,418,072	23.84%
<u>TOTAL PICA AND CITY WAGE TAX</u>	2,507,270,999	2,606,479,477	194,122,363	174,350,677	613,793,798	575,247,490	38,546,308	1,992,685,679	23.55%
<u>CITY EARNINGS TAX</u>									
CURRENT YEAR	10,394,423	12,000,000	34,376	77,977	461,986	485,402	(23,417)	11,538,014	3.85%
PRIOR YEARS	4,851,323	2,000,000	523,019	382,541	1,385,948	1,208,547	177,401	614,052	69.30%
<u>TOTAL CITY EARNINGS TAX</u>	15,245,746	14,000,000	557,395	460,518	1,847,934	1,693,949	153,985	12,152,066	13.20%
<u>PICA EARNINGS TAX</u>									
CURRENT YEAR	8,087,632	4,319,592	346,333	256,636	1,120,330	966,721	153,609	3,199,262	25.94%
PRIOR YEARS	875,225	719,932	-	-	-	-	-	719,932	0.00%
<u>TOTAL PICA EARNINGS TAX</u>	8,962,857	5,039,523	346,333	256,636	1,120,330	966,721	153,609	3,919,193	22.23%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>	24,208,603	19,039,523	903,727	717,154	2,968,264	2,660,670	307,594	16,071,260	15.59%
<u>CITY NET PROFIT TAX</u>									
CURRENT YEAR	26,307,031	40,477,000	2,825,957	1,297,022	3,242,277	1,868,331	1,373,946	37,234,723	8.01%
PRIOR YEARS	10,733,810	4,700,000	670,475	1,252,089	2,771,582	3,214,582	(443,000)	1,928,418	58.97%
<u>TOTAL CITY NET PROFITS TAX</u>	37,040,841	45,177,000	3,496,432	2,549,112	6,013,859	5,082,913	930,946	39,163,141	13.31%

<u>PICA NET PROFITS TAX</u>									
CURRENT YEAR	37,156,098	39,843,553	3,418,442	2,631,514	6,355,829	5,249,181	1,106,648	33,487,724	15.95%
PRIOR YEAR	3,674,909	4,626,447	-	90	-	253	(253)	4,626,447	0.00%
<u>TOTAL PICA NET PROFITS TAX</u>	40,831,007	44,470,000	3,418,442	2,631,604	6,355,829	5,249,434	1,106,395	38,114,171	14.29%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>									
	77,871,848	89,647,000	6,914,874	5,180,715	12,369,688	10,332,348	2,037,340	77,277,312	13.80%
<u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u>									
	2,609,351,450	2,715,166,000	201,940,965	180,248,546	629,131,749	588,240,507	40,891,242	2,086,034,251	23.17%
<u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u>									
	716,322,153	739,412,000	55,609,295	48,491,017	171,960,563	159,400,978	12,559,585	567,451,437	23.26%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>	1,893,029,297	1,975,754,000	146,331,670	131,757,529	457,171,186	428,839,529	28,331,657	1,518,582,814	23.14%
<u>BUSINESS INCOME & RECEIPTS TAX</u>									
CURRENT YEAR	652,018,727	581,686,000	42,789,741	27,833,026	60,965,864	49,529,519	11,436,345	520,720,136	10.48%
PRIOR YEARS	33,817,476	35,000,000	1,796,884	2,428,239	7,550,615	10,570,974	(3,020,359)	27,449,385	21.57%
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>	685,836,203	616,686,000	44,586,626	30,261,265	68,516,479	60,100,493	8,415,986	548,169,521	11.11%
<u>OTHER TAXES</u>									
SALES TAX	300,318,293	316,936,000	15,632,581	16,149,234	88,112,709	88,916,563	(803,854)	228,823,291	27.80%
AMUSEMENT TAX	40,547,220	41,719,000	9,402,366	7,457,702	16,989,982	14,542,860	2,447,122	24,729,018	40.72%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	498,805	579,000	15,346	717	30,640	6,686	23,955	548,360	5.29%
REAL ESTATE TRANSFER TAX	266,973,110	305,784,000	39,678,169	23,780,685	93,805,255	77,272,507	16,532,747	211,978,745	30.68%
OUTDOOR ADVERTISING TAX	3,378,272	3,303,000	283,316	301,628	913,364	829,206	84,158	2,389,636	27.65%
<u>PHILADELPHIA BEVERAGE TAX</u>									
CURRENT YEAR	69,039,169	N/A	5,606,540	5,944,532	17,918,355	18,092,968	(174,613)	N/A	N/A
PRIOR YEAR	601,615	N/A	15,905	402,773	56,019	467,706	(411,687)	N/A	N/A
TOTAL PHILADELPHIA BEVERAGE TAX	69,640,784	71,172,000	5,622,444	6,347,305	17,974,374	18,560,674	(586,300)	53,197,626	25.25%
CONSTRUCTION IMPACT	3,655,377	3,500,000	380,125	291,199	630,060	412,574	217,486	2,869,940	18.00%
ALL OTHER TAXES	(721,470)	75,000	(235,048)	607,464	(33,650)	(228,697)	195,048	108,650	-44.87%
TOTAL TAX REVENUE *	4,092,620,776	4,260,467,000	269,520,751	224,257,199	773,568,134	708,968,721	64,599,412	3,486,898,866	18.16%
* does not include pica taxes									

LOCAL NON-TAX REVENUES

PRIMARY LOCAL NON-TAX CATEGORIES

REVENUE FROM PRIVATE SOURCES	7,713,689	289,648	6,964,956	289,648	6,966,706	(6,677,059)	N/A	N/A	
TRAFFIC FINES	2,264,963	184,335	198,374	599,959	530,616	69,343	N/A	N/A	
OTHER FINES	9,992,920	502,358	457,740	1,651,349	2,372,961	(721,612)	N/A	N/A	
REIMBURSEMENTS	35,017,105	3,553,668	7,306,329	16,153,346	17,461,493	(1,308,146)	N/A	N/A	
SALE OF ASSETS	2,486,329	674	279,852	674	279,852	(279,178)	N/A	N/A	
PAYMENTS IN LIEU OF TAXES	6,868,926	13,497	-	13,953	142,438	(128,485)	N/A	N/A	
CABLE TELEVISION	15,863,008	-	-	3,696,208	2,839,921	856,287	N/A	N/A	
EMERGENCY MEDICAL SERVICES	73,362,577	9,355,900	2,303,442	15,646,436	11,727,217	3,919,219	N/A	N/A	
COMMERCIAL TRASH FEE	20,754,884	605,862	561,026	2,599,666	2,318,673	280,993	N/A	N/A	
INTEREST INCOME	104,724,461	11,920,873	12,847,746	35,801,905	39,467,879	(3,665,974)	N/A	N/A	
BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)									
LICENSES & INSPECTIONS	78,038,839	5,279,676	5,355,658	16,702,042	18,400,750	(1,698,708)	N/A	N/A	
STREETS	1,381,891	20,710	57,023	54,044	349,388	(295,344)	N/A	N/A	
HEALTH	34,992,566	4,261,176	4,601,337	10,266,853	10,430,401	(163,548)	N/A	N/A	
SHERIFF	3,158,891	-	-	1,481,227	1,500,000	(18,773)	N/A	N/A	
RECORDS	14,797,237	1,223,450	1,331,065	3,970,404	4,021,257	(50,853)	N/A	N/A	
COURT RELATED	24,429,748	2,059,940	2,271,914	6,507,158	5,974,929	532,229	N/A	N/A	
MISCELLANEOUS	19,454,693	1,526,262	1,026,333	4,639,925	3,604,699	1,035,225	N/A	N/A	
TOTAL LOCAL NON-TAX REVENUE	455,302,727	391,844,000	40,798,028	45,562,796	120,074,797	128,389,180	(8,314,383)	271,769,203	30.64%

REVENUE FROM OTHER FUNDS	454,747,851	481,223,000	58,291,000	-	477,763,683	-	477,763,683	3,459,317	99.28%
REVENUE FROM GOVERNMENTAL UNITS									
U.S. GOVERNMENT	32,502,451	37,264,000	420,390	677,328	1,211,827	1,604,821	(392,994)	36,052,173	3.25%
COMMONWEALTH OF PA	270,892,434	296,097,000	169,228,950	98,953,574	172,513,865	157,673,622	14,840,243	123,583,135	58.26%
OTHER GOVERNMENTAL UNITS	57,374,174	65,055,000	22,331,721	5,636,953	20,589,188	15,193,321	5,395,867	44,465,812	31.65%
PICA TRANSFER	716,322,152	739,412,000	55,609,295	48,491,017	171,960,563	159,400,978	12,559,585	567,451,437	23.26%
TOTAL REVENUE FROM GOVERNMENTAL UNITS	1,077,091,211	1,137,828,000	247,590,355	153,758,872	366,275,443	333,872,742	32,402,701	771,552,557	32.19%
TOTAL GENERAL FUND AND PICA	6,796,084,718	7,010,774,000	671,809,429	472,069,884	1,909,642,620	1,330,631,621	579,010,999	5,101,131,380	27.24%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	716,322,153	739,412,000	55,609,295	48,491,017	171,960,563	159,400,978	12,559,585	567,451,437	23.26%
TOTAL GENERAL FUND	6,079,762,565	6,271,362,000	616,200,134	423,578,866	1,737,682,057	1,171,230,643	566,451,414	4,533,679,943	27.71%
GRANTS REVENUE									
GRANTS REVENUE	1,429,846,685	N/A	63,666,548	193,574,268	275,160,289	297,870,855	(22,710,566)	N/A	N/A
COMMUNITY DEVELOPMENT FUND									
COMMUNITY DEVELOPMENT FUND	57,504,775	N/A	(963,282)	18,026,195	15,841,320	25,197,652	(9,356,332)	N/A	N/A
VEHICLE RENTAL TAX									
VEHICLE RENTAL TAX	7,584,332	7,700,000	816,554	738,359	2,470,647	2,299,397	171,250	5,229,353	32.09%
ACUTE CARE HOSP ASSESSMENT FUND									
ACUTE CARE HOSP ASSESSMENT FUND	190,323,643	250,000,000	-	47,234,622	-	47,581,734	(47,581,734)	250,000,000	0.00%
PARKING LOT TAX									
PARKING LOT TAX	101,018,382	106,143,000	9,497,917	8,955,728	26,980,659	24,912,596	N/A	79,162,341	25.42%
VALET PARKING TAX									
VALET PARKING TAX	2,558,491	2,100,000	230,751	181,811	633,867	567,061	N/A	1,466,133	30.18%
CAPITAL IMPROVEMENT FUND									
CAPITAL IMPROVEMENT FUND	194,391,252	N/A	8,125,962	5,740,437	24,044,291	15,943,123	8,101,168	N/A	N/A
PICA CAPITAL PROJECTS FUND									
PICA CAPITAL PROJECTS FUND	-	N/A	-	-	-	-	-	N/A	N/A
HOTEL TAX									
HOTEL TAX	80,708,669	97,200,000	6,635,994	6,041,482	22,017,813	21,115,576	902,237	75,182,187	22.65%