

CITY OF PHILADELPHIA  
Revenue Department  
Comparative Statement of Net Revenue Collections  
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2023 TO JUNE, 2024 Prelim as of 9/17/2024	FY2025 Original Budget Estimates	MONTH OF AUGUST		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
			2025	2024	2025	2024			
<b><u>GENERAL FUND</u></b>									
REAL ESTATE TAX-CURRENT	795,796,126	896,834,000	7,655,666	334,893	15,709,623	7,783,986	7,925,637	881,124,377	1.75%
REAL ESTATE TAX-PRIOR	33,668,759	28,125,000	2,853,814	2,250,268	5,924,954	4,629,868	1,295,086	22,200,046	21.07%
<b><u>TOTAL REAL ESTATE TAX</u></b>	<b>829,464,885</b>	<b>924,959,000</b>	<b>10,509,480</b>	<b>2,585,162</b>	<b>21,634,577</b>	<b>12,413,854</b>	<b>9,220,723</b>	<b>903,324,423</b>	<b>2.34%</b>
<b><u>WAGE, EARNINGS AND NET PROFITS TAX</u></b>									
<b><u>CITY WAGE</u></b>									
CURRENT	1,838,466,715	1,913,177,000	129,464,398	135,184,270	304,659,171	300,728,242	3,930,930	1,608,517,829	15.92%
PRIOR YEARS	2,275,995	3,400,000	1,161,159	(6,490,805)	2,372,379	(7,413,474)	9,785,854	1,027,621	69.78%
<b><u>TOTAL CITY WAGE TAX</u></b>	<b>1,840,742,710</b>	<b>1,916,577,000</b>	<b>130,625,557</b>	<b>128,693,465</b>	<b>307,031,551</b>	<b>293,314,767</b>	<b>13,716,783</b>	<b>1,609,545,449</b>	<b>16.02%</b>
<b><u>PICA WAGE TAX</u></b>									
CURRENT YEAR	669,315,310	688,678,592	47,776,738	48,588,944	112,639,884	107,135,883	5,504,001	576,038,708	16.36%
PRIOR YEARS	(2,787,021)	1,223,884	-	(277,372)	-	446,162	(446,162)	1,223,884	0.00%
<b><u>TOTAL PICA WAGE TAX</u></b>	<b>666,528,289</b>	<b>689,902,477</b>	<b>47,776,738</b>	<b>48,311,572</b>	<b>112,639,884</b>	<b>107,582,045</b>	<b>5,057,839</b>	<b>577,262,592</b>	<b>16.33%</b>
<b><u>TOTAL PICA AND CITY WAGE TAX</u></b>	<b>2,507,270,999</b>	<b>2,606,479,477</b>	<b>178,402,294</b>	<b>177,005,037</b>	<b>419,671,435</b>	<b>400,896,812</b>	<b>18,774,622</b>	<b>2,186,808,042</b>	<b>16.10%</b>
<b><u>CITY EARNINGS TAX</u></b>									
CURRENT YEAR	10,394,423	12,000,000	163,220	209,852	427,610	407,426	20,184	11,572,390	3.56%
PRIOR YEARS	4,851,323	2,000,000	399,160	361,688	862,929	826,006	36,923	1,137,071	43.15%
<b><u>TOTAL CITY EARNINGS TAX</u></b>	<b>15,245,746</b>	<b>14,000,000</b>	<b>562,380</b>	<b>571,541</b>	<b>1,290,539</b>	<b>1,233,431</b>	<b>57,108</b>	<b>12,709,461</b>	<b>9.22%</b>
<b><u>PICA EARNINGS TAX</u></b>									
CURRENT YEAR	8,087,632	4,319,592	330,392	333,341	773,997	710,085	63,913	3,545,594	17.92%
PRIOR YEARS	875,225	719,932	-	-	-	-	-	719,932	0.00%
<b><u>TOTAL PICA EARNINGS TAX</u></b>	<b>8,962,857</b>	<b>5,039,523</b>	<b>330,392</b>	<b>333,341</b>	<b>773,997</b>	<b>710,085</b>	<b>63,913</b>	<b>4,265,526</b>	<b>15.36%</b>
<b><u>TOTAL PICA AND CITY EARNINGS TAX</u></b>	<b>24,208,603</b>	<b>19,039,523</b>	<b>892,772</b>	<b>904,882</b>	<b>2,064,536</b>	<b>1,943,516</b>	<b>121,020</b>	<b>16,974,987</b>	<b>10.84%</b>
<b><u>CITY NET PROFIT TAX</u></b>									
CURRENT YEAR	26,307,031	40,477,000	(173,772)	235,901	416,320	571,309	(154,990)	40,060,680	1.03%
PRIOR YEARS	10,733,810	4,700,000	819,212	1,254,093	2,101,107	1,962,492	138,615	2,598,893	44.70%
<b><u>TOTAL CITY NET PROFITS TAX</u></b>	<b>37,040,841</b>	<b>45,177,000</b>	<b>645,440</b>	<b>1,489,994</b>	<b>2,517,427</b>	<b>2,533,802</b>	<b>(16,375)</b>	<b>42,659,573</b>	<b>5.57%</b>

<b><u>PICA NET PROFITS TAX</u></b>									
CURRENT YEAR	37,156,098	39,843,553	1,025,657	1,497,741	2,937,387	2,617,668	319,719	36,906,166	7.37%
PRIOR YEAR	3,674,909	4,626,447	-	-	-	163	(163)	4,626,447	0.00%
<b><u>TOTAL PICA NET PROFITS TAX</u></b>	<b>40,831,007</b>	<b>44,470,000</b>	<b>1,025,657</b>	<b>1,497,741</b>	<b>2,937,387</b>	<b>2,617,831</b>	<b>319,556</b>	<b>41,532,613</b>	<b>6.61%</b>
<b><u>TOTAL PICA AND CITY NET PROFITS TAX</u></b>									
	<b>77,871,848</b>	<b>89,647,000</b>	<b>1,671,098</b>	<b>2,987,735</b>	<b>5,454,814</b>	<b>5,151,632</b>	<b>303,181</b>	<b>84,192,186</b>	<b>6.08%</b>
<b><u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u></b>									
	<b>2,609,351,450</b>	<b>2,715,166,000</b>	<b>180,966,164</b>	<b>180,897,654</b>	<b>427,190,785</b>	<b>407,991,961</b>	<b>19,198,824</b>	<b>2,287,975,215</b>	<b>15.73%</b>
<b><u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u></b>									
	716,322,153	739,412,000	49,132,787	50,142,654	116,351,268	110,909,961	5,441,308	623,060,732	15.74%
<b><u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u></b>	<b>1,893,029,297</b>	<b>1,975,754,000</b>	<b>131,833,377</b>	<b>130,755,000</b>	<b>310,839,516</b>	<b>297,082,000</b>	<b>13,757,516</b>	<b>1,664,914,484</b>	<b>15.73%</b>
<b><u>BUSINESS INCOME &amp; RECEIPTS TAX</u></b>									
CURRENT YEAR	593,926,941	581,686,000	7,106,812	835,562	18,176,123	21,696,493	(3,520,370)	563,509,877	3.12%
PRIOR YEARS	33,817,476	35,000,000	2,315,718	5,517,158	5,753,731	8,142,735	(2,389,005)	29,246,269	16.44%
<b><u>TOTAL BUSINESS INCOME &amp; RECEIPTS TAX</u></b>	<b>627,744,417</b>	<b>616,686,000</b>	<b>9,422,530</b>	<b>6,352,719</b>	<b>23,929,854</b>	<b>29,839,228</b>	<b>(5,909,375)</b>	<b>592,756,146</b>	<b>3.88%</b>
<b><u>OTHER TAXES</u></b>									
SALES TAX	300,318,293	316,936,000	37,900,794	39,918,798	72,480,128	72,767,329	(287,201)	244,455,872	22.87%
AMUSEMENT TAX	40,547,220	41,719,000	3,709,657	3,573,239	7,587,616	7,085,158	502,458	34,131,384	18.19%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	498,805	579,000	1,794	1,979	15,295	5,969	9,326	563,705	2.64%
REAL ESTATE TRANSFER TAX	266,973,110	305,784,000	25,903,419	23,813,431	54,127,086	53,491,823	635,263	251,656,914	17.70%
OUTDOOR ADVERTISING TAX	3,378,272	3,303,000	354,059	298,747	630,048	527,578	102,470	2,672,952	19.08%
<b><u>PHILADELPHIA BEVERAGE TAX</u></b>									
CURRENT YEAR	69,039,169	N/A	5,832,443	5,846,797	12,311,816	12,148,436	163,379	N/A	N/A
PRIOR YEAR	601,615	N/A	12,258	46,241	40,114	64,933	(24,819)	N/A	N/A
<b>TOTAL PHILADELPHIA BEVERAGE TAX</b>	<b>69,640,784</b>	<b>71,172,000</b>	<b>5,844,700</b>	<b>5,893,038</b>	<b>12,351,930</b>	<b>12,213,369</b>	<b>138,561</b>	<b>58,820,070</b>	<b>17.36%</b>
CONSTRUCTION IMPACT	3,655,377	3,500,000	239,790	(7,000)	249,935	121,375	128,560	3,250,065	7.14%
ALL OTHER TAXES	(721,470)	75,000	222,120	6,911,655	201,399	(836,161)	1,037,560	(126,399)	268.53%
<b>TOTAL TAX REVENUE *</b>	<b>4,034,528,990</b>	<b>4,260,467,000</b>	<b>225,941,721</b>	<b>220,096,767</b>	<b>504,047,383</b>	<b>484,711,522</b>	<b>19,335,860</b>	<b>3,756,419,617</b>	<b>11.83%</b>
* does not include pica taxes									

**LOCAL NON-TAX REVENUES**

## PRIMARY LOCAL NON-TAX CATEGORIES

REVENUE FROM PRIVATE SOURCES	7,713,689	-	(250)	-	1,750	(1,750)	N/A	N/A	
TRAFFIC FINES	2,264,963	235,313	174,108	415,624	332,242	83,382	N/A	N/A	
OTHER FINES	9,992,920	440,671	1,295,981	1,148,991	1,915,221	(766,230)	N/A	N/A	
REIMBURSEMENTS	35,238,598	4,769,654	4,306,896	12,599,678	10,155,164	2,444,514	N/A	N/A	
SALE OF ASSETS	2,486,329	(0)	-	-	-	-	N/A	N/A	
PAYMENTS IN LIEU OF TAXES	6,868,926	-	-	456	142,438	(141,982)	N/A	N/A	
CABLE TELEVISION	15,863,008	3,696,208	2,839,921	3,696,208	2,839,921	856,287	N/A	N/A	
EMERGENCY MEDICAL SERVICES	73,362,577	3,929,065	4,756,637	6,290,537	9,423,776	(3,133,239)	N/A	N/A	
COMMERCIAL TRASH FEE	20,754,884	799,429	768,089	1,993,805	1,757,647	236,158	N/A	N/A	
INTEREST INCOME	110,134,688	8,173,587	11,574,944	23,881,031	26,620,132	(2,739,101)	N/A	N/A	
BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)									
LICENSES & INSPECTIONS	78,038,839	5,235,781	6,410,817	11,422,365	13,045,092	(1,622,727)	N/A	N/A	
STREETS	1,381,891	7,013	74,421	33,333	292,365	(259,031)	N/A	N/A	
HEALTH	34,992,566	3,199,964	2,887,168	6,005,677	5,829,065	176,613	N/A	N/A	
SHERIFF	3,158,891	1,481,227	-	1,481,227	1,500,000	(18,773)	N/A	N/A	
RECORDS	14,797,237	1,401,735	1,411,821	2,746,954	2,690,191	56,763	N/A	N/A	
COURT RELATED	24,429,748	2,027,379	1,801,586	4,447,218	3,703,015	744,204	N/A	N/A	
MISCELLANEOUS	19,454,693	2,128,905	1,390,845	3,113,663	2,578,366	535,297	N/A	N/A	
<b>TOTAL LOCAL NON-TAX REVENUE</b>	<b>460,934,447</b>	<b>391,844,000</b>	<b>37,525,932</b>	<b>39,692,982</b>	<b>79,276,768</b>	<b>82,826,384</b>	<b>(3,549,615)</b>	<b>312,567,232</b>	<b>20.23%</b>

REVENUE FROM OTHER FUNDS	426,585,169	481,223,000	-	-	419,472,683	-	419,472,683	61,750,317	87.17%
REVENUE FROM GOVERNMENTAL UNITS									
U.S. GOVERNMENT	32,280,958	37,264,000	503,497	470,932	791,437	927,493	(136,055)	36,472,563	2.12%
COMMONWEALTH OF PA	270,892,434	296,097,000	3,060,398	57,839,152	3,284,916	58,720,048	(55,435,133)	292,812,085	1.11%
OTHER GOVERNMENTAL UNITS	57,374,173	65,055,000	2,888,077	20,104,427	(1,742,533)	9,556,368	(11,298,902)	66,797,533	-2.68%
PICA TRANSFER	716,322,153	739,412,000	49,132,787	50,142,654	116,351,268	110,909,961	5,441,308	623,060,732	15.74%
<b>TOTAL REVENUE FROM GOVERNMENTAL UNITS</b>	<b>1,076,869,718</b>	<b>1,137,828,000</b>	<b>55,584,758</b>	<b>128,557,165</b>	<b>118,685,088</b>	<b>180,113,870</b>	<b>(61,428,782)</b>	<b>1,019,142,912</b>	<b>10.43%</b>
<b>TOTAL GENERAL FUND AND PICA</b>	<b>6,715,240,477</b>	<b>7,010,774,000</b>	<b>368,185,198</b>	<b>438,489,568</b>	<b>1,237,833,190</b>	<b>858,561,737</b>	<b>379,271,453</b>	<b>5,772,940,810</b>	<b>17.66%</b>
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	716,322,153	739,412,000	49,132,787	50,142,654	116,351,268	110,909,961	5,441,308	623,060,732	15.74%
<b>TOTAL GENERAL FUND</b>	<b>5,998,918,324</b>	<b>6,271,362,000</b>	<b>319,052,412</b>	<b>388,346,914</b>	<b>1,121,481,922</b>	<b>747,651,776</b>	<b>373,830,146</b>	<b>5,149,880,078</b>	<b>17.88%</b>
GRANTS REVENUE									
GRANTS REVENUE	1,042,046,461	N/A	191,151,447	77,775,499	211,493,741	104,296,587	107,197,154	N/A	N/A
COMMUNITY DEVELOPMENT FUND									
COMMUNITY DEVELOPMENT FUND	57,504,775	N/A	14,757,426	6,743,537	16,804,602	7,171,457	9,633,145	N/A	N/A
VEHICLE RENTAL TAX									
VEHICLE RENTAL TAX	7,584,332	7,700,000	841,026	798,310	1,654,093	1,561,038	93,055	6,045,907	21.48%
ACUTE CARE HOSP ASSESSMENT FUND									
ACUTE CARE HOSP ASSESSMENT FUND	190,323,643	250,000,000	-	347,112	-	347,112	(347,112)	250,000,000	0.00%
PARKING LOT TAX									
PARKING LOT TAX	101,018,382	106,143,000	8,463,862	8,056,773	17,482,743	15,956,868	N/A	88,660,257	16.47%
VALET PARKING TAX									
VALET PARKING TAX	2,558,491	2,100,000	188,921	185,129	403,116	385,250	N/A	1,696,884	19.20%
CAPITAL IMPROVEMENT FUND									
CAPITAL IMPROVEMENT FUND	188,190,299	N/A	8,752,573	3,192,920	15,918,329	10,202,686	5,715,642	N/A	N/A
PICA CAPITAL PROJECTS FUND									
PICA CAPITAL PROJECTS FUND	-	N/A	-	-	-	-	-	N/A	N/A
HOTEL TAX									
HOTEL TAX	80,708,669	97,200,000	7,161,997	6,722,638	15,381,818	15,074,094	307,724	81,818,182	15.82%