

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2023 TO JUNE, 2024 Prelim	FY2025 Original Budget Estimates	MONTH OF JULY		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
			2,025	2,024	2,025	2,024			
<u>GENERAL FUND</u>									
REAL ESTATE TAX-CURRENT	794,614,150	896,834,000	8,053,957	7,449,093	8,053,957	7,449,093	604,864	888,780,043	0.90%
REAL ESTATE TAX-PRIOR	38,275,022	28,125,000	3,071,140	2,379,600	3,071,140	2,379,600	691,541	25,053,860	10.92%
<u>TOTAL REAL ESTATE TAX</u>	832,889,172	924,959,000	11,125,097	9,828,692	11,125,097	9,828,692	1,296,404	913,833,903	1.20%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>									
<u>CITY WAGE</u>									
CURRENT	1,829,723,894	1,913,177,000	175,194,774	165,543,972	175,194,774	165,543,972	9,650,802	1,737,982,226	9.16%
PRIOR YEARS	2,665,017	3,400,000	1,211,220	(922,670)	1,211,220	(922,670)	2,133,890	2,188,780	35.62%
<u>TOTAL CITY WAGE TAX</u>	1,832,388,911	1,916,577,000	176,405,994	164,621,302	176,405,994	164,621,302	11,784,692	1,740,171,006	9.20%
<u>PICA WAGE TAX</u>									
CURRENT YEAR	669,315,310	688,678,592	64,863,147	58,546,939	64,863,147	58,546,939	6,316,207	623,815,446	9.42%
PRIOR YEARS	(2,787,021)	1,223,884	-	723,534	-	723,534	(723,534)	NA	NA
<u>TOTAL PICA WAGE TAX</u>	666,528,289	689,902,477	64,863,147	59,270,473	64,863,147	59,270,473	5,592,673	625,039,330	9.40%
<u>TOTAL PICA AND CITY WAGE TAX</u>	2,498,917,200	2,606,479,477	241,269,140	223,891,776	241,269,140	223,891,776	17,377,365	2,365,210,336	9.26%
<u>CITY EARNINGS TAX</u>									
CURRENT YEAR	10,602,194	12,000,000	264,389	197,573	264,389	197,573	(219,533)	11,735,611	2.20%
PRIOR YEARS	5,069,176	2,000,000	463,769	464,317	463,769	464,317	172,649	1,536,231	23.19%
<u>TOTAL CITY EARNINGS TAX</u>	15,671,370	14,000,000	728,159	661,891	728,159	661,891	66,268	13,271,841	5.20%
<u>PICA EARNINGS TAX</u>									
CURRENT YEAR	8,087,632	4,319,592	443,606	376,743	443,606	376,743	66,862	3,875,986	10.27%
PRIOR YEARS	875,225	719,932	-	-	-	-	-	NA	NA
<u>TOTAL PICA EARNINGS TAX</u>	8,962,857	5,039,523	443,606	376,743	443,606	376,743	66,862	4,595,918	8.80%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>	24,634,226	19,039,523	1,171,764	1,038,634	1,171,764	1,038,634	133,130	17,867,759	6.15%
<u>CITY NET PROFIT TAX</u>									
CURRENT YEAR	34,267,599	40,477,000	590,092	335,408	590,092	335,408	254,684	39,886,908	1.46%
PRIOR YEARS	10,982,784	4,700,000	1,281,895	708,399	1,281,895	708,399	573,495	3,418,105	27.27%
<u>TOTAL CITY NET PROFITS TAX</u>	45,250,384	45,177,000	1,871,987	1,043,807	1,871,987	1,043,807	828,179	43,305,013	4.14%

<u>PICA NET PROFITS TAX</u>									
CURRENT YEAR	37,156,098	39,843,553	1,911,729	1,119,927	1,911,729	1,119,927	791,803	37,931,823	4.80%
PRIOR YEAR	3,674,909	4,626,447	-	163	-	163	(163)	4,626,447	0.00%
<u>TOTAL PICA NET PROFITS TAX</u>	40,831,007	44,470,000	1,911,729	1,120,090	1,911,729	1,120,090	791,640	42,558,271	4.30%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>									
	86,081,390	89,647,000	3,783,716	2,163,897	3,783,716	2,163,897	1,619,819	85,863,284	4.22%
<u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u>									
	2,609,632,817	2,715,166,000	246,224,621	227,094,307	246,224,621	227,094,307	19,130,314	2,468,941,379	9.07%
<u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u>									
	716,322,152	739,412,000	67,218,482	60,767,307	67,218,482	60,767,307	6,451,175	672,193,518	9.09%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>	1,893,310,664	1,975,754,000	179,006,139	166,327,000	179,006,139	166,327,000	12,679,139	1,796,747,861	9.06%
<u>BUSINESS INCOME & RECEIPTS TAX</u>									
CURRENT YEAR	593,926,941	581,686,000	11,069,311	20,860,931	11,069,311	20,860,931	(9,791,620)	N/A	N/A
PRIOR YEARS	35,482,112	35,000,000	3,438,013	2,625,578	3,438,013	2,625,578	812,435	N/A	N/A
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>	629,409,054	616,686,000	14,507,324	23,486,509	14,507,324	23,486,509	(8,979,185)	602,178,676	2.35%
<u>OTHER TAXES</u>									
SALES TAX	300,318,293	316,936,000	34,579,334	32,848,531	34,579,334	32,848,531	1,730,803	282,356,666	10.91%
AMUSEMENT TAX	40,548,738	41,719,000	3,877,959	3,511,920	3,877,959	3,511,920	366,039	37,841,041	9.30%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	498,805	579,000	13,500	3,990	13,500	3,990	9,511	565,500	2.33%
REAL ESTATE TRANSFER TAX	266,975,767	305,784,000	28,223,668	29,678,392	28,223,668	29,678,392	(1,454,724)	277,560,332	9.23%
OUTDOOR ADVERTISING TAX	3,378,272	3,303,000	275,989	228,831	275,989	228,831	47,157	3,027,011	8.36%
<u>PHILADELPHIA BEVERAGE TAX</u>									
CURRENT YEAR	69,065,864	N/A	6,479,373	6,301,639	6,479,373	6,301,639	177,734	N/A	N/A
PRIOR YEAR	602,374	N/A	27,856	18,692	27,856	18,692	9,164	N/A	N/A
TOTAL PHILADELPHIA BEVERAGE TAX	69,668,238	71,172,000	6,507,229	6,320,331	6,507,229	6,320,331	186,898	64,664,771	9.14%
CONSTRUCTION IMPACT	3,655,377	3,500,000	10,145	128,375	10,145	128,375	(118,230)	3,489,855	0.29%
ALL OTHER TAXES	(721,469)	75,000	(20,721)	(7,747,816)	(20,721)	(7,747,816)	7,727,094	95,721	-27.63%
TOTAL TAX REVENUE *	4,039,930,910	4,260,467,000	278,105,661	264,803,709	278,105,661	264,803,709	13,301,952	3,982,361,339	6.53%
* does not include pica taxes									

LOCAL NON-TAX REVENUES

PRIMARY LOCAL NON-TAX CATEGORIES

REVENUE FROM PRIVATE SOURCES	7,713,689	-	2,000	-	2,000	(2,000)	N/A	N/A	
TRAFFIC FINES	2,264,963	180,311	158,134	180,311	158,134	22,178	N/A	N/A	
OTHER FINES	9,992,921	708,320	619,240	708,320	619,240	89,080	N/A	N/A	
REIMBURSEMENTS	35,238,598	7,830,024	5,848,268	7,830,024	5,848,268	1,981,756	N/A	N/A	
SALE OF ASSETS	2,486,329	-	-	-	-	-	N/A	N/A	
PAYMENTS IN LIEU OF TAXES	6,868,926	456	142,438	456	142,438	(141,982)	N/A	N/A	
CABLE TELEVISION	15,863,008	-	-	-	-	-	N/A	N/A	
EMERGENCY MEDICAL SERVICES	73,362,577	2,361,472	4,667,139	2,361,472	4,667,139	(2,305,667)	N/A	N/A	
COMMERCIAL TRASH FEE	21,489,282	1,194,375	989,558	1,194,375	989,558	204,817	N/A	N/A	
INTEREST INCOME	110,211,302	15,707,445	15,045,189	15,707,445	15,045,189	662,256	N/A	N/A	
BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)									
LICENSES & INSPECTIONS	78,043,773	6,186,584	6,634,275	6,186,584	6,634,275	(447,691)	N/A	N/A	
STREETS	1,381,891	26,320	217,944	26,320	217,944	(191,624)	N/A	N/A	
HEALTH	34,992,567	2,805,713	2,941,897	2,805,713	2,941,897	(136,184)	N/A	N/A	
SHERIFF	3,158,890	-	1,500,000	-	1,500,000	(1,500,000)	N/A	N/A	
RECORDS	14,797,237	1,345,219	1,278,371	1,345,219	1,278,371	66,849	N/A	N/A	
COURT RELATED	24,571,314	2,419,840	1,901,428	2,419,840	1,901,428	518,411	N/A	N/A	
MISCELLANEOUS	19,455,455	984,757	1,187,521	984,757	1,187,521	(202,764)	N/A	N/A	
TOTAL LOCAL NON-TAX REVENUE	461,892,721	391,844,000	41,750,836	43,133,402	41,750,836	43,133,402	(1,382,565)	350,093,164	10.65%

REVENUE FROM OTHER FUNDS	423,497,619	481,223,000	419,472,683	-	419,472,683	-	419,472,683	61,750,317	87.17%
REVENUE FROM GOVERNMENTAL UNITS									
U.S. GOVERNMENT	32,280,958	37,264,000	287,940	456,560	287,940	456,560	(168,620)	36,976,060	0.77%
COMMONWEALTH OF PA	270,812,850	296,097,000	224,518	880,896	224,518	880,896	(656,379)	295,872,482	0.08%
OTHER GOVERNMENTAL UNITS	64,997,724	65,055,000	5,367,480	0	5,367,480	0	5,367,480	59,687,520	8.25%
PICA TRANSFER	708,698,602	739,412,000	57,220,391	50,219,248	57,220,391	50,219,248	7,001,143	682,191,609	7.74%
TOTAL REVENUE FROM GOVERNMENTAL UNITS	1,076,790,134	1,137,828,000	63,100,329	51,556,705	63,100,329	51,556,705	11,543,625	1,074,727,671	5.55%
TOTAL GENERAL FUND AND PICA	6,718,433,536	7,010,774,000	869,647,992	420,261,122	869,647,992	420,261,122	449,386,870	6,141,126,008	12.40%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	716,322,152	739,412,000	67,218,482	60,767,307	67,218,482	60,767,307	6,451,175	672,193,518	9.09%
TOTAL GENERAL FUND	6,002,111,384	6,271,362,000	802,429,510	359,493,816	802,429,510	359,493,816	442,935,695	5,468,932,490	12.80%
GRANTS REVENUE									
GRANTS REVENUE	1,023,493,636	N/A	20,342,294	26,521,089	20,342,294	26,521,089	(6,178,795)	N/A	N/A
COMMUNITY DEVELOPMENT FUND									
COMMUNITY DEVELOPMENT FUND	57,504,775	N/A	2,047,176	427,920	2,047,176	427,920	1,619,256	N/A	N/A
VEHICLE RENTAL TAX									
VEHICLE RENTAL TAX	7,610,520	7,700,000	813,067	762,728	813,067	762,728	50,339	6,886,933	10.56%
ACUTE CARE HOSP ASSESSMENT FUND									
ACUTE CARE HOSP ASSESSMENT FUND	190,323,643	250,000,000	-	-	-	-	-	250,000,000	0.00%
PARKING LOT TAX									
PARKING LOT TAX	101,031,666	106,143,000	9,018,881	N/A	9,018,881	N/A	N/A	97,124,119	8.50%
VALET PARKING TAX									
VALET PARKING TAX	2,559,251	2,100,000	214,195	N/A	214,195	N/A	N/A	1,885,805	10.20%
CAPITAL IMPROVEMENT FUND									
CAPITAL IMPROVEMENT FUND	188,190,299	N/A	7,165,756	7,009,767	7,165,756	7,009,767	155,989	N/A	N/A
PICA CAPITAL PROJECTS FUND									
PICA CAPITAL PROJECTS FUND	-	N/A	-	-	-	-	-	N/A	N/A
HOTEL TAX									
HOTEL TAX	80,709,428	97,200,000	8,219,822	8,351,456	8,219,822	8,351,456	(131,634)	88,980,178	8.46%