

CITY OF PHILADELPHIA  
Revenue Department  
Comparative Statement of Net Revenue Collections  
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2022 TO JUNE, 2023	FY2024 Original Budget Estimates	FY2024 Revised Budget Estimates	MONTH OF MAY		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
				2024	2023	2024	2023			
<b><u>GENERAL FUND</u></b>										
REAL ESTATE TAX-CURRENT	791,249,964	817,184,000	807,369,000	10,205,629	2,235,669	785,364,466	770,422,458	14,942,008	22,004,534	97.27%
REAL ESTATE TAX-PRIOR	31,661,875	28,699,000	28,699,000	3,804,377	2,778,704	35,358,920	31,754,461	3,604,459	(6,659,920)	123.21%
<b><u>TOTAL REAL ESTATE TAX</u></b>	<b>822,911,839</b>	<b>845,883,000</b>	<b>836,068,000</b>	<b>14,010,006</b>	<b>5,014,373</b>	<b>820,723,386</b>	<b>802,176,919</b>	<b>18,546,467</b>	<b>15,344,614</b>	<b>98.16%</b>
<b><u>WAGE, EARNINGS AND NET PROFITS TAX</u></b>										
<b><u>CITY WAGE</u></b>										
CURRENT	1,707,269,924	1,749,746,000	1,826,171,007	139,349,475	151,048,782	1,687,574,445	1,615,380,713	72,193,732	138,596,562	92.41%
PRIOR YEARS	-	3,400,000	3,548,504	1,057,528	(1,072,425)	(4,497,811)	(32,058,166)	27,560,355	8,046,315	-126.75%
<b><u>TOTAL CITY WAGE TAX</u></b>	<b>1,707,269,924</b>	<b>1,753,146,000</b>	<b>1,829,719,511</b>	<b>140,407,003</b>	<b>149,976,357</b>	<b>1,683,076,634</b>	<b>1,583,322,547</b>	<b>99,754,087</b>	<b>146,642,877</b>	<b>91.99%</b>
<b><u>PICA WAGE TAX</u></b>										
CURRENT YEAR	618,398,662	619,800,857	652,696,892	52,058,077	55,359,158	614,702,983	568,318,277	46,384,706	37,993,909	94.18%
PRIOR YEARS	(11,124,738)	2,074,642	2,184,754	-	(372,676)	(2,787,021)	(11,140,457)	8,353,436	4,971,775	-127.57%
<b><u>TOTAL PICA WAGE TAX</u></b>	<b>607,273,924</b>	<b>621,875,499</b>	<b>654,881,646</b>	<b>52,058,077</b>	<b>54,986,482</b>	<b>611,915,962</b>	<b>557,177,820</b>	<b>54,738,142</b>	<b>42,965,684</b>	<b>93.44%</b>
<b><u>TOTAL PICA AND CITY WAGE TAX</u></b>	<b>2,314,543,848</b>	<b>2,375,021,499</b>	<b>2,484,601,158</b>	<b>192,465,080</b>	<b>204,962,839</b>	<b>2,294,992,596</b>	<b>2,140,500,367</b>	<b>154,492,229</b>	<b>189,608,562</b>	<b>92.37%</b>
<b><u>CITY EARNINGS TAX</u></b>										
CURRENT YEAR	11,382,528	12,000,000	12,524,133	2,181,048	4,004,227	10,470,825	11,022,460	(551,635)	2,053,308	83.61%
PRIOR YEARS	2,703,107	2,000,000	2,087,356	611,484	345,287	4,652,293	2,541,550	2,110,743	(2,564,937)	222.88%
<b><u>TOTAL CITY EARNINGS TAX</u></b>	<b>14,085,635</b>	<b>14,000,000</b>	<b>14,611,489</b>	<b>2,792,532</b>	<b>4,349,514</b>	<b>15,123,118</b>	<b>13,564,010</b>	<b>1,559,108</b>	<b>(511,629)</b>	<b>103.50%</b>
<b><u>PICA EARNINGS TAX</u></b>										
CURRENT YEAR	6,452,481	6,125,892	6,451,025	1,610,109	2,237,664	7,761,201	6,162,864	1,598,337	(1,310,176)	120.31%
PRIOR YEARS	1,534,894	2,500,609	2,633,329	-	191,832	875,225	1,412,019	(536,794)	1,758,104	33.24%
<b><u>TOTAL PICA EARNINGS TAX</u></b>	<b>7,987,375</b>	<b>8,626,501</b>	<b>9,084,354</b>	<b>1,610,109</b>	<b>2,429,496</b>	<b>8,636,426</b>	<b>7,574,883</b>	<b>1,061,543</b>	<b>447,928</b>	<b>95.07%</b>
<b><u>TOTAL PICA AND CITY EARNINGS TAX</u></b>	<b>22,073,010</b>	<b>22,626,501</b>	<b>23,695,842</b>	<b>4,402,641</b>	<b>6,779,010</b>	<b>23,759,544</b>	<b>21,138,893</b>	<b>2,620,651</b>	<b>(63,702)</b>	<b>100.27%</b>
<b><u>CITY NET PROFIT TAX</u></b>										
CURRENT YEAR	35,482,848	42,340,000	42,880,000	3,198,260	6,420,742	32,659,290	42,624,180	(9,964,890)	10,220,710	76.16%
PRIOR YEARS	5,121,601	4,700,000	4,700,000	1,247,679	861,390	10,381,480	4,561,883	5,819,597	(5,681,480)	220.88%
<b><u>TOTAL CITY NET PROFITS TAX</u></b>	<b>40,604,449</b>	<b>47,040,000</b>	<b>47,580,000</b>	<b>4,445,939</b>	<b>7,282,132</b>	<b>43,040,770</b>	<b>47,186,063</b>	<b>(4,145,293)</b>	<b>4,539,230</b>	<b>90.46%</b>

CITY OF PHILADELPHIA  
Revenue Department  
Comparative Statement of Net Revenue Collections  
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2022 TO JUNE, 2023	FY2024 Original Budget Estimates	FY2024 Revised Budget Estimates	MONTH OF MAY		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
				2024	2023	2024	2023			
<b><u>PICA NET PROFITS TAX</u></b>										
CURRENT YEAR	41,499,310	37,194,675	32,774,085	4,372,952	5,843,622	34,976,891	37,927,868	(2,950,977)	(2,202,806)	106.72%
PRIOR YEAR	4,566,688	7,399,325	6,519,915	-	757,764	3,674,909	4,013,084	(338,175)	2,845,006	56.36%
<b><u>TOTAL PICA NET PROFITS TAX</u></b>	<b>46,065,998</b>	<b>44,594,000</b>	<b>39,294,000</b>	<b>4,372,952</b>	<b>6,601,386</b>	<b>38,651,800</b>	<b>41,940,952</b>	<b>(3,289,152)</b>	<b>642,200</b>	<b>98.37%</b>
<b><u>TOTAL PICA AND CITY NET PROFITS TAX</u></b>	<b>86,670,447</b>	<b>91,634,000</b>	<b>86,874,000</b>	<b>8,818,891</b>	<b>13,883,518</b>	<b>81,692,570</b>	<b>89,127,015</b>	<b>(7,434,445)</b>	<b>5,181,430</b>	<b>94.04%</b>
<b><u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u></b>	<b>2,423,287,306</b>	<b>2,489,282,000</b>	<b>2,595,171,000</b>	<b>205,686,612</b>	<b>225,625,367</b>	<b>2,400,444,710</b>	<b>2,250,766,275</b>	<b>149,678,435</b>	<b>194,726,290</b>	<b>92.50%</b>
<b><u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u></b>	<b>661,327,298</b>	<b>675,096,000</b>	<b>703,260,000</b>	<b>58,041,138</b>	<b>64,017,364</b>	<b>659,204,188</b>	<b>606,693,655</b>	<b>52,510,533</b>	<b>44,055,812</b>	<b>93.74%</b>
<b><u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u></b>	<b>1,761,960,008</b>	<b>1,814,186,000</b>	<b>1,891,911,000</b>	<b>147,645,474</b>	<b>161,608,003</b>	<b>1,741,240,522</b>	<b>1,644,072,620</b>	<b>97,167,902</b>	<b>150,670,478</b>	<b>92.04%</b>
<b><u>BUSINESS INCOME &amp; RECEIPTS TAX</u></b>										
CURRENT YEAR	648,359,320	634,709,000	N/A	23,621,834	86,595,848	570,833,041	655,519,007	(84,685,966)	N/A	N/A
PRIOR YEARS	22,481,845	35,000,000	N/A	3,889,495	(1,925,910)	32,363,124	21,144,336	11,218,788	N/A	N/A
<b><u>TOTAL BUSINESS INCOME &amp; RECEIPTS TAX</u></b>	<b>670,841,165</b>	<b>669,709,000</b>	<b>623,134,000</b>	<b>27,511,329</b>	<b>84,669,938</b>	<b>603,196,165</b>	<b>676,663,343</b>	<b>(73,467,178)</b>	<b>19,937,835</b>	<b>96.80%</b>
<b><u>OTHER TAXES</u></b>										
SALES TAX	301,647,003	307,085,000	312,292,000	35,490,500	37,210,368	264,849,488	256,557,352	8,292,136	47,442,512	84.81%
AMUSEMENT TAX	35,751,890	33,404,000	38,320,000	5,188,768	2,642,622	36,595,198	31,210,420	5,384,778	1,724,802	95.50%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	600,218	1,112,000	576,000	10,898	7,916	494,384	601,745	(107,361)	81,616	85.83%
PARKING LOT TAX **1	100,456,963	N/A	N/A	N/A	8,772,209	N/A	91,360,227	N/A	N/A	N/A
VALET PARKING TAX **1	1,965,654	N/A	N/A	N/A	154,604	N/A	1,804,545	N/A	N/A	N/A
REAL ESTATE TRANSFER TAX	385,159,380	388,930,000	278,708,000	27,270,959	24,484,644	243,582,194	354,667,783	(111,085,589)	35,125,806	87.40%
OUTDOOR ADVERTISING TAX	3,419,652	3,821,000	3,171,000	297,182	243,791	3,088,560	3,117,724	(29,164)	82,440	97.40%
<b><u>PHILADELPHIA BEVERAGE TAX</u></b>										
CURRENT YEAR	72,110,285	N/A	N/A	5,410,637	5,840,342	63,458,850	65,900,481	(2,441,631)	N/A	N/A
PRIOR YEAR	608,755	N/A	N/A	11,377	19,915	588,722	597,648	(8,926)	N/A	N/A
<b><u>TOTAL PHILADELPHIA BEVERAGE TAX</u></b>	<b>72,719,040</b>	<b>73,501,000</b>	<b>72,342,000</b>	<b>5,422,014</b>	<b>5,860,257</b>	<b>64,047,572</b>	<b>66,498,129</b>	<b>(2,450,557)</b>	<b>8,294,428</b>	<b>88.53%</b>
CONSTRUCTION IMPACT	3,112,540	3,500,000	3,500,000	355,185	295,370	3,337,336	2,910,507	426,829	162,664	95.35%
ALL OTHER TAXES	62,107	75,000	75,000	(68,605)	(182,654)	(825,126)	7,208,795	(8,033,921)	900,126	-1100.17%
<b><u>TOTAL TAX REVENUE *</u></b>	<b>4,160,607,459</b>	<b>4,141,206,000</b>	<b>4,060,097,000</b>	<b>263,133,710</b>	<b>330,781,441</b>	<b>3,780,329,679</b>	<b>3,938,850,109</b>	<b>(158,520,430)</b>	<b>279,767,321</b>	<b>93.11%</b>

\* does not include pica taxes

\*\*1 Note: Parking Taxes reassigned from the general fund starting FY24

CITY OF PHILADELPHIA  
Revenue Department  
Comparative Statement of Net Revenue Collections  
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2022 TO JUNE, 2023	FY2024 Original Budget Estimates	FY2024 Revised Budget Estimates	MONTH OF MAY		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
				2024	2023	2024	2023			
<b><u>LOCAL NON-TAX REVENUES</u></b>										
<b><u>PRIMARY LOCAL NON-TAX CATEGORIES</u></b>										
REVENUE FROM PRIVATE SOURCES	8,507,790			-	356,400	7,713,689	8,131,415	(417,726)	N/A	N/A
TRAFFIC FINES	2,289,737			225,470	186,799	2,086,977	2,067,983	18,994	N/A	N/A
OTHER FINES	9,812,991			680,349	952,462	9,309,917	8,934,148	375,769	N/A	N/A
REIMBURSEMENTS	28,696,490			2,250,776	4,181,261	36,385,185	40,124,497	(3,739,313)	N/A	N/A
SALE OF ASSETS	2,085,477			-	686,222	1,340,642	1,845,436	(504,795)	N/A	N/A
PAYMENTS IN LIEU OF TAXES	5,423,368			623,529	14,087	5,780,020	4,411,451	1,368,570	N/A	N/A
CABLE TELEVISION	17,364,216			3,770,943	4,250,545	15,863,008	17,664,216	(1,801,209)	N/A	N/A
EMERGENCY MEDICAL SERVICES	39,572,114			13,448,048	7,802,734	63,791,599	39,043,790	24,747,810	N/A	N/A
COMMERCIAL TRASH FEE	20,908,058			1,504,951	1,126,165	20,426,935	19,622,848	804,086	N/A	N/A
INTEREST INCOME	62,443,752			265,241	2,387,918	104,005,515	62,081,892	41,923,623	N/A	N/A
<b><u>BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)</u></b>										
LICENSES & INSPECTIONS	75,975,678			7,025,438	6,885,517	71,344,147	69,050,314	2,293,833	N/A	N/A
STREETS	12,880,391			2,551	943,232	981,746	11,413,125	(10,431,379)	N/A	N/A
HEALTH	44,291,200			52,025	2,433,914	34,945,412	41,507,658	(6,562,246)	N/A	N/A
SHERIFF	(7,506)			-	-	1,470,890	(7,506)	1,478,396	N/A	N/A
RECORDS	16,403,916			1,331,333	1,474,737	13,595,044	15,039,383	(1,444,339)	N/A	N/A
COURT RELATED	23,235,049			2,398,350	2,055,459	22,492,626	21,165,661	1,326,965	N/A	N/A
MISCELLANEOUS	34,687,517			1,421,996	1,465,204	20,132,167	29,857,630	(9,725,463)	N/A	N/A
<b>TOTAL LOCAL NON-TAX REVENUE</b>	<b>404,570,238</b>	<b>386,733,000</b>	<b>356,889,000</b>	<b>35,000,998</b>	<b>37,202,658</b>	<b>431,665,520</b>	<b>391,953,943</b>	<b>39,711,578</b>	<b>(74,776,520)</b>	<b>120.95%</b>

CITY OF PHILADELPHIA  
Revenue Department  
Comparative Statement of Net Revenue Collections  
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2022 TO JUNE, 2023	FY2024 Original Budget Estimates	FY2024 Revised Budget Estimates	MONTH OF MAY		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
				2024	2023	2024	2023			
REVENUE FROM OTHER FUNDS	381,017,263	458,835,000	456,750,000	3,080,250	-	393,900,250	335,006,479	58,893,771	62,849,750	86.24%
<b>REVENUE FROM GOVERNMENTAL UNITS</b>										
U.S. GOVERNMENT	34,724,970	29,334,000	33,707,000	649,206	432,709	25,294,303	25,732,892	(438,589)	8,412,697	75.04%
COMMONWEALTH OF PA	260,103,796	256,861,000	268,938,000	5,376,403	3,048,201	264,516,663	246,510,464	18,006,199	4,421,337	98.36%
OTHER GOVERNMENTAL UNITS	67,506,357	64,049,000	64,049,000	13,936,770	-	57,820,835	47,681,480	10,139,355	6,228,165	90.28%
PICA TRANSFER	664,682,461	675,096,000	703,260,000	78,557,327	97,702,646	658,103,909	597,207,262	60,896,647	45,156,091	93.58%
<b>TOTAL REVENUE FROM GOVERNMENTAL UNITS</b>	<b>1,027,017,583</b>	<b>1,025,340,000</b>	<b>1,069,954,000</b>	<b>98,519,706</b>	<b>101,183,556</b>	<b>1,005,735,710</b>	<b>917,132,098</b>	<b>88,603,612</b>	<b>64,218,290</b>	<b>94.00%</b>
<b>TOTAL GENERAL FUND AND PICA</b>	6,634,539,841	6,687,210,000	6,646,950,000	457,775,802	533,185,019	6,270,835,347	6,189,636,284	81,199,064	376,114,653	94.34%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	661,327,298	675,096,000	703,260,000	58,041,138	64,017,364	659,204,188	606,693,655	52,510,533	44,055,812	93.74%
<b>TOTAL GENERAL FUND</b>	<b>5,973,212,544</b>	<b>6,012,114,000</b>	<b>5,943,690,000</b>	<b>399,734,664</b>	<b>469,167,655</b>	<b>5,611,631,159</b>	<b>5,582,942,629</b>	<b>28,688,531</b>	<b>332,058,841</b>	<b>94.41%</b>
<b>GRANTS REVENUE</b>	1,513,617,855	N/A	N/A	94,290,306	147,324,794	959,319,749	1,293,104,241	(333,784,492)	N/A	N/A
<b>COMMUNITY DEVELOPMENT FUND</b>	47,058,422	N/A	N/A	11,866,319	7,926,954	69,507,300	52,666,131	16,841,169	N/A	N/A
VEHICLE RENTAL TAX	7,228,125	7,000,000	7,300,000	636,304	568,559	6,902,820	6,553,720	349,100	397,180	94.56%
ACUTE CARE HOSP ASSESSMENT FUND	191,229,868	250,000,000	250,000,000	2,720,304	2,010,746	145,462,213	145,646,827	(184,614)	104,537,787	58.18%
PARKING LOT TAX **1	N/A	102,647,000	102,734,000	9,012,351	N/A	92,475,648	N/A	N/A	10,258,352	90.01%
VALET PARKING TAX **1	N/A	2,000,000	2,000,000	253,175	N/A	2,321,270	N/A	N/A	(321,270)	116.06%
CAPITAL IMPROVEMENT FUND	279,095,056	N/A	N/A	6,167,800	2,964,924	88,001,588	200,030,448	(112,028,860)	N/A	N/A
PICA CAPITAL PROJECTS FUND	-	N/A	N/A	-	-	-	-	-	N/A	N/A
HOTEL TAX	76,288,713	81,000,000	81,000,000	8,447,639	6,296,532	72,205,811	68,235,368	3,970,443	8,794,189	89.14%

\*\*1 Note: Parking Taxes reassigned from the general fund starting FY24