

CITY OF PHILADELPHIA



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NOTICE OF UNDERWRITER POOL SELECTION ALL CREDITS

The Philadelphia City Treasurer's Office (the "City") released a Request for Qualifications for Underwriters in February 2021 to select its underwriting pools covering the period July 1, 2021 through June 30, 2025. The City's underwriting pool structure has been changed from previous pools. There is now one pool for Senior Managers and one pool for Co-Manager for all City credits: General Obligation and Other Tax-Supported Bonds, Tax and Revenue Anticipation Notes, Airport Revenue Bonds, Water and Wastewater Revenue, and Philadelphia Gas Works Revenue Bonds.

Senior Manager: Firms placed in the Senior Manager pool will be eligible to serve as Bookrunning Senior Manager on any transaction across all City credits. Firms placed in the Senior pool will also be eligible to become Co-Senior Managers or Co-Managers on any transaction. The City intends to select Senior Managers per transaction based on Requests for Information ("RFI") issued to the Senior Manager pool only. This selection will also be informed by unique or actionable ideas presented by firms in the Senior Manager pool.

Co-Manager: Firms placed in the Co-Manager pool will be eligible to serve as Co-Senior Manager or Co-Manager on any City transaction. The City reserves the right to promote any firm from the Co-Manager pool to the Senior Manager pool at any time, based on extraordinary service or unique or actionable ideas.

The following pools are effective immediately and will expire June 30, 2025. The City may revise this time period at its discretion.

Senior Pool: The firms selected for the Senior Pool are:

BofA Securities	JP Morgan	RBC
Barclays	Loop Capital	Siebert Williams Shank
Goldman Sachs	Morgan Stanley	TD Securities
Janney Montgomery Scott	PNC	Wells Fargo
Jefferies	Ramirez & Co.	

Co-Manager Pool: The firms selected for the Co-Manager Pool are:

**Academy Securities
American Veterans Group
AmeriVet
Backstrom McCarley Berry
Baird
Bancroft**

**Blaylock Van
Cabrera
Drexel Hamilton
FHN
Huntington
Oppenheimer**

**Piper Sandler
Quoin
Raymond James
Rice
Stern Brothers
Stifel**