

CITY OF PHILADELPHIA  
Revenue Department  
Comparative Statement of Net Revenue Collections  
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2022 TO JUNE, 2023	FY2024 Original Budget Estimates	FY2024 Revised Budget Estimates	MONTH OF APRIL		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
				2024	2023	2024	2023			
<b>GENERAL FUND</b>										
REAL ESTATE TAX-CURRENT **1	791,249,964	817,184,000	807,369,000	371,223,326	118,107,272	775,158,837	768,186,789	6,972,048	32,210,163	96.01%
REAL ESTATE TAX-PRIOR	31,661,875	28,699,000	28,699,000	5,704,489	3,629,268	31,554,543	28,975,757	2,578,786	(2,855,543)	109.95%
<b>TOTAL REAL ESTATE TAX</b>	<b>822,911,839</b>	<b>845,883,000</b>	<b>836,068,000</b>	<b>376,927,815</b>	<b>121,736,540</b>	<b>806,713,380</b>	<b>797,162,546</b>	<b>9,550,834</b>	<b>29,354,620</b>	<b>96.49%</b>
<b>WAGE, EARNINGS AND NET PROFITS TAX</b>										
<b>CITY WAGE</b>										
CURRENT	1,707,269,924	1,749,746,000	1,826,171,007	182,799,076	141,366,913	1,548,224,971	1,464,331,931	83,893,040	277,946,036	84.78%
PRIOR YEARS	-	3,400,000	3,548,504	3,069,192	4,095,615	(5,555,339)	(30,985,740)	25,430,401	9,103,843	-156.55%
<b>TOTAL CITY WAGE TAX</b>	<b>1,707,269,924</b>	<b>1,753,146,000</b>	<b>1,829,719,511</b>	<b>185,868,268</b>	<b>145,462,528</b>	<b>1,542,669,632</b>	<b>1,433,346,191</b>	<b>109,323,441</b>	<b>287,049,879</b>	<b>84.31%</b>
<b>PICA WAGE TAX</b>										
CURRENT YEAR	618,398,662	619,800,857	652,696,892	68,829,127	51,734,123	562,644,906	512,959,119	49,685,787	90,051,986	86.20%
PRIOR YEARS	(11,124,738)	2,074,642	2,184,754	-	1,423,258	(2,787,021)	(10,767,782)	7,980,761	4,971,775	-127.57%
<b>TOTAL PICA WAGE TAX</b>	<b>607,273,924</b>	<b>621,875,499</b>	<b>654,881,646</b>	<b>68,829,127</b>	<b>53,157,381</b>	<b>559,857,885</b>	<b>502,191,337</b>	<b>57,666,548</b>	<b>95,023,761</b>	<b>85.49%</b>
<b>TOTAL PICA AND CITY WAGE TAX</b>	<b>2,314,543,848</b>	<b>2,375,021,499</b>	<b>2,484,601,158</b>	<b>254,697,395</b>	<b>198,619,909</b>	<b>2,102,527,517</b>	<b>1,935,537,528</b>	<b>166,989,989</b>	<b>382,073,641</b>	<b>84.62%</b>
<b>CITY EARNINGS TAX</b>										
CURRENT YEAR	11,382,528	12,000,000	12,524,133	3,820,410	2,933,011	8,289,777	7,018,234	1,271,543	4,234,356	66.19%
PRIOR YEARS	2,703,107	2,000,000	2,087,356	1,128,471	197,221	4,040,809	2,196,263	1,844,546	(1,953,453)	193.59%
<b>TOTAL CITY EARNINGS TAX</b>	<b>14,085,635</b>	<b>14,000,000</b>	<b>14,611,489</b>	<b>4,948,881</b>	<b>3,130,232</b>	<b>12,330,586</b>	<b>9,214,497</b>	<b>3,116,089</b>	<b>2,280,903</b>	<b>84.39%</b>
<b>PICA EARNINGS TAX</b>										
CURRENT YEAR	6,452,481	6,125,892	6,451,025	2,833,501	1,642,999	6,151,092	3,925,200	2,225,892	299,933	95.35%
PRIOR YEARS	1,534,894	2,500,609	2,633,329	-	109,571	875,225	1,220,187	(344,962)	1,758,104	33.24%
<b>TOTAL PICA EARNINGS TAX</b>	<b>7,987,375</b>	<b>8,626,501</b>	<b>9,084,354</b>	<b>2,833,501</b>	<b>1,752,570</b>	<b>7,026,317</b>	<b>5,145,387</b>	<b>1,880,930</b>	<b>2,058,037</b>	<b>77.35%</b>
<b>TOTAL PICA AND CITY EARNINGS TAX</b>	<b>22,073,010</b>	<b>22,626,501</b>	<b>23,695,842</b>	<b>7,782,382</b>	<b>4,882,802</b>	<b>19,356,903</b>	<b>14,359,884</b>	<b>4,997,019</b>	<b>4,338,939</b>	<b>81.69%</b>
<b>CITY NET PROFIT TAX</b>										
CURRENT YEAR	35,482,848	42,340,000	42,880,000	18,855,285	21,402,230	29,461,030	36,203,438	(6,742,408)	13,418,970	68.71%
PRIOR YEARS	5,121,601	4,700,000	4,700,000	1,905,821	602,723	9,133,801	3,700,493	5,433,308	(4,433,801)	194.34%
<b>TOTAL CITY NET PROFITS TAX</b>	<b>40,604,449</b>	<b>47,040,000</b>	<b>47,580,000</b>	<b>20,761,106</b>	<b>22,004,953</b>	<b>38,594,831</b>	<b>39,903,931</b>	<b>(1,309,100)</b>	<b>8,985,169</b>	<b>81.12%</b>

\*\*1 Note: Payments from RE Bulk Requestors (mortgage companies) that were submitted on 3/31/2024 were not processed until April 1st, thus falling into the April reporting period.

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				2024	2023	2024	2023			
<b><u>PICA NET PROFITS TAX</u></b>										
CURRENT YEAR	41,499,310	37,194,675	32,774,085	18,004,035	19,010,033	30,603,939	32,084,246	(1,480,307)	2,170,146	93.38%
PRIOR YEAR	4,566,688	7,399,325	6,519,915	-	530,215	3,674,909	3,255,320	419,589	2,845,006	56.36%
<b><u>TOTAL PICA NET PROFITS TAX</u></b>	<b>46,065,998</b>	<b>44,594,000</b>	<b>39,294,000</b>	<b>18,004,035</b>	<b>19,540,248</b>	<b>34,278,848</b>	<b>35,339,566</b>	<b>(1,060,718)</b>	<b>5,015,152</b>	<b>87.24%</b>
<b><u>TOTAL PICA AND CITY NET PROFITS TAX</u></b>	<b>86,670,447</b>	<b>91,634,000</b>	<b>86,874,000</b>	<b>38,765,141</b>	<b>41,545,201</b>	<b>72,873,679</b>	<b>75,243,497</b>	<b>(2,369,818)</b>	<b>14,000,321</b>	<b>83.88%</b>
<b><u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u></b>	<b>2,423,287,306</b>	<b>2,489,282,000</b>	<b>2,595,171,000</b>	<b>301,244,918</b>	<b>245,047,912</b>	<b>2,194,758,099</b>	<b>2,025,140,909</b>	<b>169,617,190</b>	<b>400,412,901</b>	<b>84.57%</b>
<b><u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u></b>	<b>661,327,298</b>	<b>675,096,000</b>	<b>703,260,000</b>	<b>89,666,663</b>	<b>74,450,199</b>	<b>601,163,050</b>	<b>542,676,290</b>	<b>58,486,760</b>	<b>102,096,950</b>	<b>85.48%</b>
<b><u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u></b>	<b>1,761,960,008</b>	<b>1,814,186,000</b>	<b>1,891,911,000</b>	<b>211,578,255</b>	<b>170,597,713</b>	<b>1,593,595,049</b>	<b>1,482,464,619</b>	<b>111,130,430</b>	<b>298,315,951</b>	<b>84.23%</b>
<b><u>BUSINESS INCOME &amp; RECEIPTS TAX</u></b>										
CURRENT YEAR	648,359,320	634,709,000	N/A	387,819,735	360,492,910	547,211,207	568,923,158	(21,711,951)	N/A	N/A
PRIOR YEARS	22,481,845	35,000,000	N/A	4,797,590	4,208,714	28,473,629	23,070,246	5,403,383	N/A	N/A
<b><u>TOTAL BUSINESS INCOME &amp; RECEIPTS TAX</u></b>	<b>670,841,165</b>	<b>669,709,000</b>	<b>623,134,000</b>	<b>392,617,325</b>	<b>364,701,624</b>	<b>575,684,836</b>	<b>591,993,404</b>	<b>(16,308,568)</b>	<b>47,449,164</b>	<b>92.39%</b>
<b><u>OTHER TAXES</u></b>										
SALES TAX	301,647,003	307,085,000	312,292,000	32,444,764	31,502,174	229,358,987	219,346,984	10,012,003	82,933,013	73.44%
AMUSEMENT TAX	35,751,890	33,404,000	38,320,000	2,019,093	1,812,492	31,406,430	28,567,797	2,838,633	6,913,570	81.96%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	600,218	1,112,000	576,000	11,520	26,208	483,486	593,829	(110,343)	92,514	83.94%
PARKING LOT TAX **2	100,456,963	N/A	N/A	N/A	8,581,839	N/A	82,588,019	N/A	N/A	N/A
VALET PARKING TAX **2	1,965,654	N/A	N/A	N/A	134,580	N/A	1,649,941	N/A	N/A	N/A
REAL ESTATE TRANSFER TAX	385,159,380	388,930,000	278,708,000	22,406,633	20,596,331	216,311,235	330,183,138	(113,871,903)	62,396,765	77.61%
OUTDOOR ADVERTISING TAX	3,419,652	3,821,000	3,171,000	219,410	208,258	2,791,378	2,873,933	(82,555)	379,622	88.03%
<b><u>PHILADELPHIA BEVERAGE TAX</u></b>										
CURRENT YEAR	72,110,285	N/A	N/A	5,895,582	6,109,042	58,048,212	60,060,139	(2,011,927)	N/A	N/A
PRIOR YEAR	608,755	N/A	N/A	(3,594)	13,997	577,345	577,733	(388)	N/A	N/A
<b><u>TOTAL PHILADELPHIA BEVERAGE TAX</u></b>	<b>72,719,040</b>	<b>73,501,000</b>	<b>72,342,000</b>	<b>5,891,988</b>	<b>6,123,039</b>	<b>58,625,557</b>	<b>60,637,872</b>	<b>(2,012,315)</b>	<b>13,716,443</b>	<b>81.04%</b>
CONSTRUCTION IMPACT	3,112,540	3,500,000	3,500,000	218,564	139,112	2,982,151	2,615,137	367,014	517,849	85.20%
ALL OTHER TAXES	62,107	75,000	75,000	(588,968)	4,081,296	(756,521)	7,391,449	(8,147,970)	831,521	-1008.69%
<b><u>TOTAL TAX REVENUE *</u></b>	<b>4,160,607,459</b>	<b>4,141,206,000</b>	<b>4,060,097,000</b>	<b>1,043,746,399</b>	<b>730,241,206</b>	<b>3,517,195,968</b>	<b>3,608,068,668</b>	<b>(90,872,700)</b>	<b>542,901,032</b>	<b>86.63%</b>

\* does not include pica taxes

\*\*2 Note: Parking Taxes reassigned from the general fund starting FY24

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				2024	2023	2024	2023			
<b>LOCAL NON-TAX REVENUES</b>										
<b>PRIMARY LOCAL NON-TAX CATEGORIES</b>										
REVENUE FROM PRIVATE SOURCES	8,507,790			-	-	7,713,689	7,775,015	(61,326)	N/A	N/A
TRAFFIC FINES	2,289,737			298,703	188,261	1,861,507	1,881,184	(19,677)	N/A	N/A
OTHER FINES	9,812,991			666,110	722,502	8,629,567	7,981,687	647,881	N/A	N/A
REIMBURSEMENTS	28,696,490			4,673,051	3,134,515	34,134,409	35,943,236	(1,808,827)	N/A	N/A
SALE OF ASSETS	2,085,477			-	-	1,340,642	1,159,214	181,427	N/A	N/A
PAYMENTS IN LIEU OF TAXES	5,423,368			2,323,403	1,669,032	5,156,491	4,397,364	759,127	N/A	N/A
CABLE TELEVISION	17,364,216			-	-	12,092,065	13,413,671	(1,321,606)	N/A	N/A
EMERGENCY MEDICAL SERVICES	39,572,114			23,633,976	1,599,000	50,343,552	31,241,055	19,102,497	N/A	N/A
COMMERCIAL TRASH FEE	20,908,058			1,351,212	1,050,252	18,921,984	18,496,684	425,301	N/A	N/A
INTEREST INCOME	62,443,752			13,890,257	7,923,329	103,740,274	59,693,974	44,046,301	N/A	N/A
<b>BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)</b>										
LICENSES & INSPECTIONS	75,975,678			6,868,190	6,649,743	64,318,709	62,164,797	2,153,912	N/A	N/A
STREETS	12,880,391			(26,587)	724,505	979,196	10,469,894	(9,490,698)	N/A	N/A
HEALTH	44,291,200			1,749,193	3,443,641	34,893,387	39,073,744	(4,180,357)	N/A	N/A
SHERIFF	(7,506)			-	-	1,470,890	(7,506)	1,478,396	N/A	N/A
RECORDS	16,403,916			1,341,477	1,083,680	12,263,712	13,564,646	(1,300,934)	N/A	N/A
COURT RELATED	23,235,049			1,916,211	1,986,039	20,094,276	19,110,201	984,075	N/A	N/A
MISCELLANEOUS	34,687,517			1,817,193	1,797,594	18,710,172	28,392,426	(9,682,255)	N/A	N/A
<b>TOTAL LOCAL NON-TAX REVENUE</b>	<b>404,570,238</b>	<b>386,733,000</b>	<b>356,889,000</b>	<b>60,502,390</b>	<b>31,972,092</b>	<b>396,664,522</b>	<b>354,751,285</b>	<b>41,913,237</b>	<b>(39,775,522)</b>	<b>111.15%</b>

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REVENUE FROM OTHER FUNDS	381,017,263	458,835,000	456,750,000	-	-	390,820,000	335,006,479	55,813,521	65,930,000	85.57%
<b>REVENUE FROM GOVERNMENTAL UNITS</b>										
U.S. GOVERNMENT	34,724,970	29,334,000	33,707,000	7,025,599	6,603,965	24,645,097	25,300,183	(655,086)	9,061,903	73.12%
COMMONWEALTH OF PA	260,103,796	256,861,000	268,938,000	2,644,675	5,248,739	259,140,260	243,462,263	15,677,997	9,797,740	96.36%
OTHER GOVERNMENTAL UNITS	67,506,357	64,049,000	64,049,000	4,566,872	3,850,030	43,884,066	47,681,480	(3,797,414)	20,164,934	68.52%
PICA TRANSFER	664,682,461	675,096,000	703,260,000	98,065,117	57,402,274	579,546,581	499,504,617	80,041,964	123,713,419	82.41%
<b>TOTAL REVENUE FROM GOVERNMENTAL UNITS</b>	<b>1,027,017,583</b>	<b>1,025,340,000</b>	<b>1,069,954,000</b>	<b>112,302,263</b>	<b>73,105,008</b>	<b>907,216,004</b>	<b>815,948,543</b>	<b>91,267,461</b>	<b>162,737,996</b>	<b>84.79%</b>
<b>TOTAL GENERAL FUND AND PICA</b>	<b>6,634,539,841</b>	<b>6,687,210,000</b>	<b>6,646,950,000</b>	<b>1,306,217,715</b>	<b>909,768,505</b>	<b>5,813,059,544</b>	<b>5,656,451,265</b>	<b>156,608,279</b>	<b>833,890,456</b>	<b>87.45%</b>
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	661,327,298	675,096,000	703,260,000	89,666,663	74,450,199	601,163,050	542,676,290	58,486,760	102,096,950	85.48%
<b>TOTAL GENERAL FUND</b>	<b>5,973,212,544</b>	<b>6,012,114,000</b>	<b>5,943,690,000</b>	<b>1,216,551,052</b>	<b>835,318,306</b>	<b>5,211,896,494</b>	<b>5,113,774,975</b>	<b>98,121,519</b>	<b>731,793,506</b>	<b>87.69%</b>
<b>GRANTS REVENUE</b>	<b>1,513,617,855</b>	<b>N/A</b>	<b>N/A</b>	<b>106,305,153</b>	<b>65,419,707</b>	<b>865,029,444</b>	<b>1,145,779,447</b>	<b>(280,750,003)</b>	<b>N/A</b>	<b>N/A</b>
<b>COMMUNITY DEVELOPMENT FUND</b>	<b>47,058,422</b>	<b>N/A</b>	<b>N/A</b>	<b>14,461,754</b>	<b>24,884,813</b>	<b>57,640,981</b>	<b>44,739,176</b>	<b>12,901,805</b>	<b>N/A</b>	<b>N/A</b>
<b>VEHICLE RENTAL TAX</b>	<b>7,228,125</b>	<b>7,000,000</b>	<b>7,300,000</b>	<b>600,416</b>	<b>543,729</b>	<b>6,266,515</b>	<b>5,985,161</b>	<b>281,354</b>	<b>1,033,485</b>	<b>85.84%</b>
<b>ACUTE CARE HOSP ASSESSMENT FUND</b>	<b>191,229,868</b>	<b>250,000,000</b>	<b>250,000,000</b>	<b>-</b>	<b>-</b>	<b>142,741,909</b>	<b>143,636,082</b>	<b>(894,173)</b>	<b>107,258,091</b>	<b>57.10%</b>
<b>PARKING LOT TAX **2</b>	<b>N/A</b>	<b>102,647,000</b>	<b>102,734,000</b>	<b>8,823,567</b>	<b>N/A</b>	<b>83,463,297</b>	<b>N/A</b>	<b>N/A</b>	<b>19,270,703</b>	<b>81.24%</b>
<b>VALET PARKING TAX **2</b>	<b>N/A</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>183,827</b>	<b>N/A</b>	<b>2,068,095</b>	<b>N/A</b>	<b>N/A</b>	<b>(68,095)</b>	<b>103.40%</b>
<b>CAPITAL IMPROVEMENT FUND</b>	<b>279,095,056</b>	<b>N/A</b>	<b>N/A</b>	<b>7,640,882</b>	<b>1,962,490</b>	<b>81,833,788</b>	<b>197,065,524</b>	<b>(115,231,736)</b>	<b>N/A</b>	<b>N/A</b>
<b>PICA CAPITAL PROJECTS FUND</b>	<b>-</b>	<b>N/A</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>N/A</b>	<b>N/A</b>
<b>HOTEL TAX</b>	<b>76,288,713</b>	<b>81,000,000</b>	<b>81,000,000</b>	<b>5,683,658</b>	<b>6,245,312</b>	<b>63,758,172</b>	<b>61,938,836</b>	<b>1,819,336</b>	<b>17,241,828</b>	<b>78.71%</b>

\*\*2 Note: Parking Taxes reassigned from the general fund starting FY24