

BRING DOWN OF FY 2017 to FY 2018 RATE PROCEEDING FINANCIAL PLAN

B&V Line No	Description	Initial Filing		Rate Board Decision		Actual Results		Difference Initial Filing Vs. Actuals		Difference Board Decision Vs. Actuals	
		2016	2017	2016	2017	2016	2017 (c)	2016	2017	2016	2017
11	Total Water & Wastewater Service Revenue	644,102	675,376	644,102	673,011	654,351	681,634	10,249	6,258	10,249	8,623
12	Transfer From/(To) Rate Stabilization Fund	36,900	19,300	36,900	15,600	1,629	4,563	(35,271)	(14,737)	(35,271)	(11,037)
13 to 17	Other Income (a)	23,829	23,178	23,829	23,245	24,555	39,011	726	15,833	726	15,766
18	Total Revenues	704,831	717,854	704,831	711,856	680,535	725,208	(24,296)	7,354	(24,296)	13,352
21	Liquidated Encumbrances	21,105	22,746	21,105	26,887	24,088	24,550	2,983	1,804	2,983	(2,337)
21	Total Operating Expense	(452,179)	(480,917)	(452,179)	(479,063)	(432,857)	(480,257)	19,322	660	19,322	(1,194)
22	Net Revenues available for Debt Service	273,757	259,683	273,757	259,680	271,766	269,501	(1,991)	9,818	(1,991)	9,821
26	Total Senior Debt Service	(220,713)	(207,715)	(220,713)	(207,715)	(219,133)	(206,390)	1,580	1,325	1,580	1,325
30	Total Subordinate Debt Service	0	0	0	0	0	0	0	0	0	0
	Transfer to Escrow	0	0	0	0	0	(9,507)	0	(9,507)	0	(9,507)
	Net Revenues after Debt Service	53,044	51,968	53,044	51,965	52,633	53,603	(411)	1,635	(411)	1,638
32	Capital Account Deposit (1% NPPE)	(21,215)	(21,745)	(21,215)	(21,745)	(21,497)	(22,302)	(282)	(557)	(282)	(557)
36	Residual Fund Deposit from Water Operating	31,829	30,223	31,829	30,220	31,136	31,301	(693)	1,078	(693)	1,081
37	Residual Fund Deposit from Interest Earnings on DSRF (b)	789	794	789	794	1,556	1,866	767	1,072	767	1,072
38	Transfer to Construction Fund (discretionary Transfer to the capital Fund)	(31,800)	(30,400)	(31,800)	(30,400)	(31,000)	(31,301)	800	(901)	800	(901)
39	Transfer to City General Fund (SCOOP)	(789)	(794)	(789)	(794)	(1,556)	(1,866)	(767)	(1,072)	(767)	(1,072)
40	Transfer to Debt Service Reserve Fund	0	0	0	0	0	0	0	0	0	0
	Debt Service Coverage Ratios:										
33	Total Coverage	1.13	1.13	1.13	1.13	1.13	1.18	0.00	0.05	0.00	0.05
27	Total Senior Debt Service Coverage	1.24	1.25	1.24	1.25	1.24	1.31	0.00	0.06	0.00	0.06

(a) Includes other operating and nonoperation income, including interest income on funds and accounts transferable to the Revenue Fund.

(b) Transfer of interest earnings from the Bond Reserve Account to the Residual Fund as shown in Line 39 to satisfy the requirements for the Transfer to the City General Fund.

(c) FY 2017 figures are preliminary actual and subject to change.

- Presented in thousand dollars

DSRF - Debt Service Reserve Fund

NPPE - Net Property, Plant and Equipment (Original Cost Less Depreciation)

BRING DOWN OF FY 2017 to FY 2018 RATE PROCEEDING FINANCIAL PLAN - COMPONENTS OF O&M EXPENSE

Description	Initial Assumptions		Rate Board Decision		Actuals		Difference Initial Filing Vs. Actuals		Difference Board Decision Vs. Actuals	
	2016	2017	2016	2017	2016	2017 (a)	2016	2017	2016	2017
Division of Technology	(19,836)	(20,481)	(19,836)	(20,481)	(16,222)	(20,133)	3,614	348	3,614	348
Personal Services	(5,115)	(5,268)	(5,115)	(5,268)	(5,416)	(5,893)	(302)	(625)	(302)	(625)
Purchase of Services	(13,167)	(13,628)	(13,167)	(13,628)	(9,958)	(12,605)	3,209	1,022	3,209	1,022
Materials, Supplies & Equipment	(1,555)	(1,586)	(1,555)	(1,586)	(848)	(1,635)	706	(49)	706	(49)
Public Property	(4,043)	(4,005)	(4,043)	(4,005)	(4,043)	(4,043)	0	(38)	0	(38)
Purchase of Services	(4,043)	(4,005)	(4,043)	(4,005)	(4,043)	(4,043)	0	(38)	0	(38)
Office of Fleet Management	(8,045)	(8,251)	(8,045)	(8,251)	(7,871)	(7,756)	173	496	173	496
Personal Services	(2,695)	(2,775)	(2,695)	(2,775)	(2,527)	(2,926)	168	(150)	168	(150)
Purchase of Services	(1,274)	(1,319)	(1,274)	(1,319)	(1,469)	(1,417)	(195)	(99)	(195)	(99)
Materials, Supplies & Equipment	(4,076)	(4,157)	(4,076)	(4,157)	(3,875)	(3,412)	201	745	201	745
Water	(287,745)	(308,486)	(287,745)	(307,101)	(275,273)	(300,184)	12,472	8,303	12,472	6,918
Personal Services	(102,962)	(107,852)	(102,962)	(107,852)	(98,159)	(102,685)	4,803	5,167	4,803	5,167
Purchase of Services	(135,512)	(147,643)	(135,512)	(146,383)	(128,828)	(144,294)	6,684	3,349	6,684	2,089
Materials, Supplies & Equipment	(42,726)	(44,450)	(42,726)	(44,325)	(40,186)	(40,707)	2,540	3,742	2,540	3,617
Contributions, Indemnities & Taxes						(400)	0	(400)	0	(400)
Payments to General Fund (interfund transfer)	(6,545)	(8,541)	(6,545)	(8,541)	(8,100)	(12,097)	(1,555)	(3,556)	(1,555)	(3,556)
Finance	(114,487)	(120,144)	(114,487)	(119,676)	(111,831)	(128,519)	2,656	(8,375)	2,656	(8,843)
Personal Services - Fringe Benefits	(107,987)	(113,644)	(107,987)	(113,644)	(106,391)	(121,567)	1,596	(7,923)	1,596	(7,923)
Contributions, Indemnities & Taxes	(6,500)	(6,500)	(6,500)	(6,032)	(5,440)	(6,952)	1,060	(452)	1,060	(920)
Revenue	(14,934)	(16,364)	(14,934)	(16,364)	(15,020)	(16,635)	(86)	(270)	(86)	(270)
Personal Services	(9,897)	(11,048)	(9,897)	(11,048)	(9,948)	(10,845)	(52)	203	(52)	203
Purchase of Services	(4,494)	(4,762)	(4,494)	(4,762)	(4,477)	(4,959)	17	(196)	17	(196)
Materials, Supplies & Equipment	(539)	(549)	(539)	(549)	(594)	(831)	(56)	(282)	(56)	(282)
Contributions, Indemnities & Taxes	(5)	(5)	(5)	(5)	(1)	(0)	4	5	4	5
Procurement	(69)	(71)	(69)	(71)	(77)	(85)	(8)	(14)	(8)	(14)
Personal Services	(69)	(71)	(69)	(71)	(77)	(85)	(8)	(14)	(8)	(14)
Law	(2,794)	(2,881)	(2,794)	(2,881)	(2,287)	(2,572)	507	309	507	309
Personal Services	(2,266)	(2,334)	(2,266)	(2,334)	(2,085)	(2,369)	181	(35)	181	(35)
Purchase of Services	(508)	(526)	(508)	(526)	(184)	(166)	324	360	324	360
Materials, Supplies & Equipment	(20)	(21)	(20)	(21)	(18)	(36)	2	(16)	2	(16)
Mayor's Office of Transportation & Utilities and Office of	(225)	(232)	(225)	(232)	(232)	(231)	(7)	1	(7)	1
Personal Services	(196)	(202)	(196)	(202)	(202)	(202)	(6)	(0)	(6)	(0)
Purchase of Services	(29)	(30)	(29)	(30)	(30)	(29)	(1)	1	(1)	1
Philadelphia Water, Sewer and Stormwater Rate Board	0	0	0	0	0	(100)	0	(100)	0	(100)
Personal Services						(4)	0	(4)	0	(4)
Purchase of Services						(96)	0	(96)	0	(96)
Total Operating Expense	(452,178)	(480,916)	(452,178)	(479,063)	(432,857)	(480,257)	19,321	659	19,321	(1,194)

BRING DOWN OF FY 2017 to FY 2018 RATE PROCEEDING FINANCIAL PLAN - COMPONENTS OF O&M EXPENSE

Description	Initial Assumptions		Rate Board Decision		Actuals		Difference Initial Filing Vs. Actuals		Difference Board Decision Vs. Actuals	
	2016	2017	2016	2017	2016	2017 (a)	2016	2017	2016	2017
Summary by O&M Cost Component										
<i>Personal Services</i>	(123,199)	(129,551)	(123,199)	(129,551)	(118,415)	(125,010)	4,784	4,541	4,784	4,541
<i>Personal Services - Fringe Benefits</i>	(107,987)	(113,644)	(107,987)	(113,644)	(106,391)	(121,567)	1,596	(7,923)	1,596	(7,923)
<i>Purchase of Services</i>	(159,027)	(171,912)	(159,027)	(170,652)	(148,989)	(167,609)	10,038	4,303	10,038	3,043
<i>Materials, Supplies & Equipment</i>	(48,916)	(50,763)	(48,916)	(50,638)	(45,522)	(46,622)	3,394	4,141	3,394	4,016
<i>Contributions, Indemnities & Taxes</i>	(6,505)	(6,505)	(6,505)	(6,037)	(5,441)	(7,352)	1,064	(847)	1,064	(1,315)
<i>Payments to General Fund (interfund transfer)</i>	(6,545)	(8,541)	(6,545)	(8,541)	(8,100)	(12,097)	(1,555)	(3,556)	(1,555)	(3,556)
Total Operating Expense	(452,178)	(480,916)	(452,178)	(479,063)	(432,857)	(480,257)	19,321	659	19,321	(1,194)

(a) FY 2017 figures are preliminary actual and subject to change.

- Presented in thousand dollars
- Minor difference in total due to rounding
- Mayor's Office of Transportation & Utilities includes Office of Sustainability and Water, Sewer, and Stormwater Rate Board

IMPACT TO PROJECTED RATE STABILIZATION FUND TRANSFER BY COMPONENT

B&V Line No	Description	Initial Filing		Board Decision		Actuals		Difference Initial Filing Vs. Actuals		Difference Board Decision Vs. Actuals	
		2016	2017	2016	2017	2016	2017	2016	2017	2016	2017
11	Total Water & Wastewater Service Revenue	644,102	675,376	644,102	673,011	654,351	681,634	(10,249)	(6,258)	(10,249)	(8,623)
13 to 17	Other Income	23,829	23,178	23,829	23,245	24,555	39,011	(726)	(15,833)	(726)	(15,766)
21	Liquidated Encumbrances	21,105	22,746	21,105	26,887	24,088	24,550	(2,983)	(1,804)	(2,983)	2,337
21	Total Operating Expense	(452,179)	(480,917)	(452,179)	(479,063)	(432,857)	(480,257)	(19,322)	(660)	(19,322)	1,194
26	Total Senior Debt Service	(220,713)	(207,715)	(220,713)	(207,715)	(219,133)	(206,390)	(1,580)	(1,325)	(1,580)	(1,325)
30	Total Subordinate Debt Service	0	0	0	0	0	0	0	0	0	0
22	Less (Net Revenues available for Debt Service) (a)	(53,044)	(51,968)	(53,044)	(51,965)	(52,633)	(53,603)	(411)	1,635	(411)	1,638
	Total Impact							(35,271)	(24,244)	(35,271)	(20,544)

(a) Reflects total impact on additional revenues required for coverage.

- Presented in thousand dollars

RSF - Rate Stabilization Fund