


MEMORANDUM

City of Philadelphia

Date: 4/24/17

TO: Sozi Pedro Tulante, City Solicitor

FROM: Jeanne Reedy, Administrative Services Director, Records Dept. 

SUBJECT: Advertisement of Proposed Regulations – Real Estate Transfer Tax Regulations-
Section 201- Imposition of Tax on Documents

The above Regulations promulgated by the Department of Revenue were received in the Department of Records on 3/23/17 for filing and advertising.
Inasmuch as there were no requests for hearings, these Regulations became effective 4/24/17.

CC: Frank Breslin, Revenue Commissioner
Joseph F. Procopio Jr., Manager - Technical Staff
Marisa Waxman, First Deputy Revenue Commissioner
Tilahun Afessa, Director of Policy

This is an amendment to Section 201 *Imposition of Tax on Documents* of the Department's Real Estate Transfer Tax Regulations to specify the section of the Philadelphia Code where the current Real Estate Transfer Tax rate is to be found.

CITY OF PHILADELPHIA
REAL ESTATE TRANSFER TAX
REGULATIONS

Subchapter B. IMPOSITION OF TAX


Sec. 201. Imposition of Tax on Documents.

Except as provided in subchapter E (relating to exempt parties and excluded transactions), the person who delivers a document for acceptance or recording or on whose behalf a document is delivered for acceptance or recording and the person who accepts or presents for recording such document or on whose behalf such document is accepted or presented for recording is subject to pay a City tax at the current **tax** rate **as specified under § 19-1403 of The Philadelphia Code** [of] **on** the value of the realty conveyed, transferred, demised, or released by the grantor under the document.

The tax is payable at the time the document is presented for recording unless it is presented for recording more than 30 days after the date of its acceptance. If the document is not presented for recording or is presented for recording more than 30 days after the date of its acceptance, the tax is payable within 30 days of its acceptance.

Except as provided in subchapter E, it is the joint and several legal duty of all parties to the transaction to pay the proper tax due. This duty may be discharged by the parties as they agree but without prejudice to the rights of this City against all parties thereto.

____ Underline and **bold** denote new matter
[] Brackets and **bold** denote matter deleted



Frank Breslin CPA, Revenue Commissioner

Date: _____

3/10/17